



2019-20
Budget Adoption
& Tax Levy Certification

October 28, 2019

Corey Golla

Superintendent

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Director of Finance & Operations

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School District of Menomonee Falls 2019-20 Budget Development Calendar - Working Draft

X = Public Discussion

<u>General Target Date</u>	<u>Target Date</u>	<u>Description</u>	
<i>Dates in italics are tentative or set by committee and subject to change</i>			
Months of Nov./Dec.		Develop Budget (Base) Forecast Assumptions & Projection	
Months of Dec./Jan.		Frame Budget Scorecard & Strategic Leverage Priorities	
<hr/>			
January		Budget Assumptions & Forecast to BoE, Leadership, Staff, & Community	
FASC	January 7, 2019	FASC Committee Meeting – Budget Assumptions & Forecast Projection	X
1st BoE Mtg. – January	January 14, 2019	BoE Discussion of Open Enrollment Seats/Chapter 220 Seats	
2nd BoE Mtg. – January	January 28, 2019	Budget Scorecard Review/Preliminary Discussion of Leverage Items	X
	January 28, 2019	BoE Approval of Open Enrollment Seats/Chapter 220 Seats	
<hr/>			
February		Middle School/High School Registration & Staffing	
FASC	TBD	Joint FASC/C&L Committee Meeting	X
1st BoE Mtg. – February	February 11, 2019	Preliminary Budget Document, Assumptions, Forecast, & Options	X
	February 15, 2019	Retirement Declaration Due	
	February 15, 2019	Division/Building/Department Budget Documents & Worksheets Issued	
<hr/>			
March –	TBD	Preliminary Staffing Plan Presented to Personnel Committee	X
March 1-17		Preliminary Budget Presented to Staff for Feedback	
1st BoE Mtg. – March	March 11, 2019	Preliminary Budget (Scorecard) & Projected Non-renewal Notices	X
		BoE Mtg. Discussion – Preliminary Staffing Budget	
FASC	TBD	FASC Committee Meeting	X
2nd BoE Mtg. – March	March 25, 2019	Preliminary Budget Presented for Community Feedback	
	March 25, 2019	BoE Approval of Preliminary Staffing Budget	
	March 25, 2019	BoE Approval of Preliminary Non-renewal Notices (closed session)	
<hr/>			
April – May		Staff Recruitment – Hiring for Known Positions	
FASC	TBD	FASC Committee Meeting	X
1st BoE Mtg. – April	April 8, 2019	Preliminary Budget Presented for Community Feedback	X
	April 9-12	Preliminary Non-renewal Notices due to Staff	
2nd BoE Mtg. – April	April 22, 2019	Preliminary Budget Presented for Community Feedback	X
	April 22, 2019	BoE Approval of Final Non-renewal Notices (closed session)	
	April 23-26	Final Non-renewal Notices due to Staff	
	April 30, 2019	Division/Building/Department Budget Input Due (in Skyward)	
<hr/>			
FASC	TBD	FASC Committee Meeting	X
	May 13, 2019	Final Contracts Issued (Due 5/15)	
2nd BoE Mtg. – May	May 28, 2019	Preliminary Budget Presented for Community Feedback	
<hr/>			
FASC	TBD	FASC Committee Meeting	X
	June 15, 2019	Teacher Contracts due back to Human Resources Office	
<hr/>			
July/August		Prepare for Budget Hearing & Annual Meeting	
FASC	July 10, 2019	FASC Committee Meeting	X
BoE Mtg. – July	July 21, 2019	BoE Discussion of Preliminary Budget	X
1st BoE Mtg. – August	August 12, 2019	BoE Approval of Preliminary Budget	X
FASC	August 14, 2019	FASC Committee Meeting	X
<hr/>			
1st BoE Mtg. – September	September 9, 2019	Budget Hearing & Annual Meeting	X
	September 20, 2019	Third (3rd) Friday Student Count	
2nd BoE Mtg. – September	September 23, 2019	Budget Update to the BoE & Community	X
<hr/>			
FASC	October 7, 2019	FASC Committee Meeting	X
1st BoE Mtg. – October	October 14, 2019	Third (3rd) Friday Student Count Results (Revenue Limit Membership)	X
	October 14, 2019	Budget Update to the BoE & Community	X
	October 15, 2019	General State Aid Certification	
	October 15, 2019	Equalized Property Values Certification	
2nd BoE Mtg. - October	October 28, 2019	Adopt Original Budget and Certify the Tax Levy	X
	November 1, 2019	Last Date to Set the Levy and Adopt Original Budget	
	November 10, 2019	Last Date to Certify Tax Levy to Municipalities	

**SCHOOL DISTRICT OF MENOMONEE FALLS
2019-20 PROPOSED BUDGET APPROVAL & PUBLICATION - BOE 10/28/19**

GENERAL FUND		Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
1	Beginning Fund Balance	11,511,116	13,356,440	14,759,598
2	Ending Fund Balance	13,356,440	14,759,598	14,542,538
3	REVENUES & OTHER FINANCING SOURCES			
4	Transfers-In (Source 100)	0	0	0
5	Local Sources (Source 200)	36,741,053	33,921,739	35,249,784
6	Inter-district Payments (Source 300 + 400)	2,124,168	2,097,810	1,979,194
7	Intermediate Sources (Source 500)	16,661	0	0
8	State Sources (Source 600)	7,541,688	11,691,244	13,316,494
9	Federal Sources (Source 700)	224,909	311,862	192,500
10	All Other Sources (Source 800 + 900)	186,570	232,110	171,500
11	TOTAL REVENUES & OTHER FINANCING SOURCES	46,835,049	48,254,765	50,909,472
12	EXPENDITURES & OTHER FINANCING USES			
13	Instruction (Function 100 000)	22,887,456	22,807,344	23,992,245
14	Support Services (Function 200 000)	16,443,767	18,182,780	20,573,854
15	Non-Program Transactions (Function 400 000)	5,658,452	5,861,483	6,560,433
16	TOTAL EXPENDITURES & OTHER FINANCING USES	44,989,676	46,851,607	51,126,532
17	SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
18	Beginning Fund Balance	149,671	757,360	181,766
19	Ending Fund Balance	757,360	181,766	181,766
20	REVENUES & OTHER FINANCING SOURCES	8,336,077	7,386,043	8,422,033
21	EXPENDITURES & OTHER FINANCING USES	7,728,387	7,961,636	8,422,033
22	DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
23	Beginning Fund Balance	1,413,611	1,813,160	2,371,733
24	Ending Fund Balance	1,813,160	2,371,733	3,103,184
25	REVENUES & OTHER FINANCING SOURCES	8,055,450	5,165,306	4,927,871
26	EXPENDITURES & OTHER FINANCING USES	7,655,901	4,606,733	4,196,420
27	CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
28	Beginning Fund Balance	16,450,785	6,647,422	2,666,057
29	Ending Fund Balance	6,647,422	2,666,057	1,741,057
30	REVENUES & OTHER FINANCING SOURCES	2,130,113	232,032	0
31	EXPENDITURES & OTHER FINANCING USES	11,933,476	4,213,397	925,000
32	FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
33	Beginning Fund Balance	277,928	297,301	271,941
34	Ending Fund Balance	297,301	271,941	231,941
35	REVENUES & OTHER FINANCING SOURCES	1,377,192	1,370,193	1,331,899
36	EXPENDITURES & OTHER FINANCING USES	1,357,819	1,395,553	1,371,899
37	COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
38	Beginning Fund Balance	489,072	714,992	848,789
39	Ending Fund Balance	714,992	848,789	848,789
40	REVENUES & OTHER FINANCING SOURCES	2,219,818	2,413,269	2,298,905
41	EXPENDITURES & OTHER FINANCING USES	1,993,899	2,279,472	2,298,905
42	PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
43	Beginning Fund Balance	0.00	0.00	0.00
44	Ending Fund Balance	0.00	0.00	0.00
45	REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
46	EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
47	Total Expenditures and Other Financing Uses			
48	ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
49	GROSS TOTAL EXPENDITURES -- ALL FUNDS	75,659,207	67,308,399	68,340,789
50	Interfund Transfers (Source 100) - ALL FUNDS	4,698,206	4,698,659	5,271,547
51	Capital Leases	0	0	0
52	Refinancing Expenditures (FUND 30)	3,720,000	0	0
53	NET TOTAL EXPENDITURES -- ALL FUNDS	67,241,001	62,609,740	63,069,242
54	PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-10.17%	-6.89%	0.73%
55	PROPOSED PROPERTY TAX LEVY			
56	FUND	Audited 2017-18	Unaudited 2018-19	Proposed Budget 2019-20
57	General Fund	35,279,688	32,429,156	31,693,363
58	Debt Service Fund	4,165,712	5,107,511	4,904,758
59	Capital Project Fund	0	0	0
60	Community Service Fund	750,000	950,000	825,000
61	TOTAL SCHOOL LEVY	40,195,400	38,486,667	37,423,121
62	PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.38%	-4.25%	-2.76%

Budget Supplemental Information

Section I - Tax Levy & Tax Rate Schedule

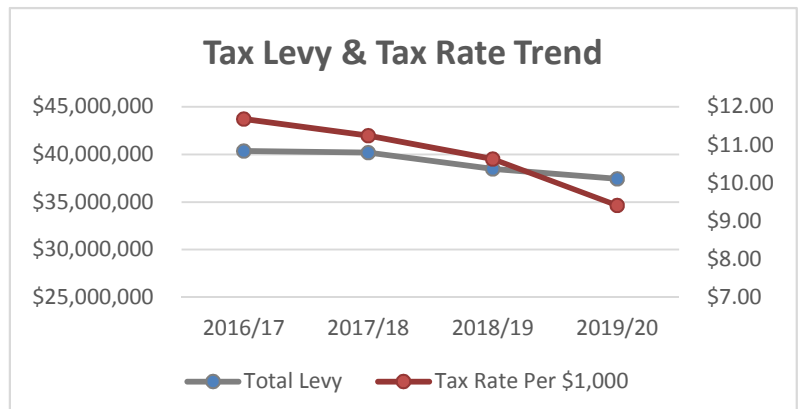
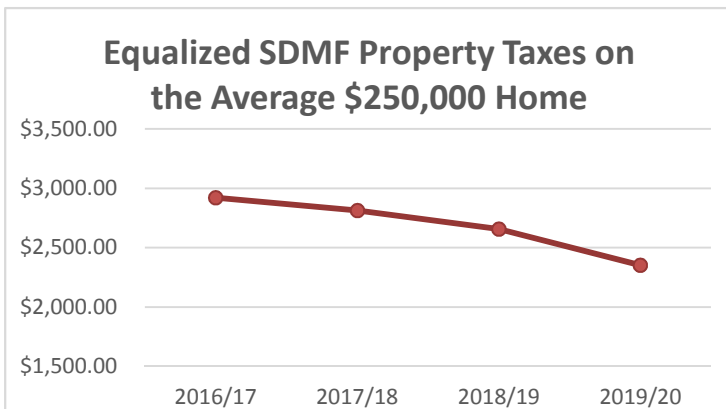
<u>Total Taxes</u>		<u>Audited 2016/17</u>	<u>Audited 2017/18</u>	<u>Unaudited 2018/19</u>	<u>Proposed 2019/20</u>	
1	General Fund - Current Operations	\$ 35,484,035	\$ 35,264,997	\$ 32,421,821	\$ 31,693,363	1
2	Debt Service Fund	4,113,858	4,165,712	5,107,511	4,903,109	2
3	Community Service Fund	750,000	750,000	950,000	825,000	3
4	Uncollected Prior Year Levies	2,358	14,691	7,335	1,649	4
5	Total Levy	\$ 40,350,251	\$ 40,195,400	\$ 38,486,667	\$ 37,423,121	5
6	Percent Change fr Previous Year	1.06%	-0.38%	-4.25%	-2.76%	6
<u>Equalized Calculations - Total Tax Base</u>						
7	Total Tax Levy	\$ 40,350,251	\$ 40,195,400	\$ 38,486,667	\$ 37,423,121	7
8	Equalized Value	\$ 3,454,096,191	\$ 3,574,087,545	\$ 3,620,477,936	\$ 3,976,122,362	8
9	EV Percent Change fr Previous Year	5.99%	3.47%	1.30%	9.82%	9
10	Tax Rate Per \$1,000	\$ 11.68	\$ 11.25	\$ 10.63	\$ 9.41	10
11	Percent Change fr Previous Year	0.67%	-3.73%	-5.48%	-11.46%	11

For Example-A Home Valued at \$250,000:

12	Equalized Property Taxes (SDMF only)	\$ 2,920.46	\$ 2,811.58	\$ 2,657.57	\$ 2,352.99	12
13	Dollar Change fr Previous Year	\$ 37.76	\$ (108.88)	\$ (154.02)	\$ (304.58)	13

Section I - Fund Balance Schedule

<u>Fund Description</u>	<u>Audited 2016/17</u>	<u>Audited 2017/18</u>	<u>Unaudited 2018/19</u>	<u>Proposed 2019/20</u>	
1 General Fund	11,511,116	13,356,440	14,759,598	14,542,538	1
2 Special Revenue Trust Funds	149,671	757,360	181,766	181,766	2
3 Debt Service Fund	1,413,611	1,813,160	2,371,733	3,103,184	3
4 Capital Project Fund	16,450,784	6,647,422	2,666,057	1,741,057	4
5 Food Service Fund	277,928	297,301	271,941	231,941	5
6 Community Service Fund	489,072	714,992	848,789	848,789	6
7 Total	\$ 30,292,182	\$ 23,586,676	\$ 21,099,885	\$ 20,649,276	7
8 Change in Fund Balance-All Funds	3.20%	-22.14%	-10.54%	-2.14%	8



Budget Supplemental Information
Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited</u> <u>2016/17</u>	<u>Audited</u> <u>2017/18</u>	<u>Unaudited</u> <u>2018/19</u>	<u>Budget</u> <u>2019/20</u>	
<u>Fund 10 - General Fund</u>					
<u>Revenues</u>					
Property Taxes					
1	35,484,035	35,264,997	32,421,821	31,693,363	1
2	2,358	14,691	7,335	1,649	2
3	2,136	3,414	1,887	2,200	3
4	0	0	0	2,165,981	4
5	<u>35,488,529</u>	<u>35,283,102</u>	<u>32,431,043</u>	<u>33,863,193</u>	5
Local Sources					
6	171,150	165,764	114,995	166,800	6
7	939,789	1,015,787	925,567	960,555	7
8	87,239	85,795	87,495	80,000	
9	54,528	162,049	331,351	154,236	9
10	27,091	28,556	31,288	25,000	10
11	<u>1,279,797</u>	<u>1,457,951</u>	<u>1,490,696</u>	<u>1,386,591</u>	11
Interdistrict Payments					
12	1,937,729	1,873,613	1,804,430	1,748,002	12
13	200,424	137,196	128,973	216,325	13
14	177,131	130,020	164,407	14,867	14
15	<u>2,315,284</u>	<u>2,140,829</u>	<u>2,097,810</u>	<u>1,979,194</u>	15
State Revenues					
16	85,645	80,486	84,862	79,000	16
17	142,544	158,180	155,343	153,000	17
18	1,145,814	954,069	762,498	571,552	18
19	930,500	1,673,550	2,724,152	2,781,758	19
20	4,669,229	4,315,458	7,022,306	8,760,443	20
21	41,085	42,055	54,625	0	21
22	313,285	317,890	887,458	970,741	22
23	<u>7,328,102</u>	<u>7,541,688</u>	<u>11,691,244</u>	<u>13,316,494</u>	23
Federal Revenues					
24	66,551	103,337	194,559	72,000	24
25	181,748	114,976	108,772	105,500	25
26	5,296	6,596	8,531	15,000	26
26	<u>253,595</u>	<u>224,909</u>	<u>311,862</u>	<u>192,500</u>	26
Other Revenues					
27	20,548	23,398	0	26,500	27
28	0	0	0	0	28
29	142,682	45,404	81,853	75,000	29
30	91,220	88,051	106,874	20,000	30
31	90,251	29,717	43,383	50,000	31
32	<u>344,701</u>	<u>186,570</u>	<u>232,110</u>	<u>171,500</u>	32
Other Financial Sources					
33	0	0	0	0	33
34	<u>\$ 47,010,008</u>	<u>\$ 46,835,049</u>	<u>\$ 48,254,765</u>	<u>\$ 50,909,472</u>	34
35	% Change fr Previous Year	-0.37%	3.03%	5.50%	35

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited</u> <u>2016/17</u>	<u>Audited</u> <u>2017/18</u>	<u>Unaudited</u> <u>2018/19</u>	<u>Budget</u> <u>2019/20</u>		
<u>Fund 10 - General Fund</u>						
<u>Expenditures</u>						
Salaries						
36	Administration/Board	1,825,537	1,799,877	2,043,511	1,971,055	36
37	Professional Technical Non-Certified	929,235	998,977	1,156,517	961,511	37
38	Clerical	937,964	891,074	810,040	1,070,032	38
39	Faculty	16,092,721	15,639,701	15,873,631	16,469,308	39
40	Aides	1,175,445	1,148,462	1,106,961	1,219,634	40
41	Substitute Faculty	384,249	388,330	174,514	250	41
42	Substitute Teachers' Aides	54,365	52,097	22,952	0	42
43	Support Faculty	375,330	397,027	477,278	401,025	43
44	Custodians	1,319,274	1,239,015	1,245,237	1,316,046	44
45	Maintenance	325,551	339,439	356,561	325,129	45
46	Retirees	98,539	63,383	57,218	116,132	46
47	Student Workers	5,768	5,456	0	5,000	47
48	Total Salaries	<u>23,523,978</u>	<u>22,962,838</u>	<u>23,324,418</u>	<u>23,855,122</u>	48
Employee Benefits						
49	Retirement	1,498,851	1,465,405	1,482,420	1,540,542	49
50	Social Security	1,749,810	1,691,069	1,711,347	1,768,969	50
51	Life Insurance	52,539	50,160	51,637	62,587	51
52	Medical/Dental Insurance	4,287,255	4,310,553	4,542,873	4,819,604	52
53	Income Protection/Annuities	285,296	391,935	416,998	432,955	53
54	Other Employee Benefits	371,094	364,616	354,497	371,529	54
55	Contribution To Employee Benefit Trust	438,245	288,444	0	367,878	55
56	Total Employee Benefits	<u>8,683,090</u>	<u>8,562,182</u>	<u>8,559,772</u>	<u>9,364,064</u>	56
Purchased Services						
57	Personal Services	770,379	601,610	1,187,914	1,224,388	57
58	Property/Equipment Services	1,515,666	1,242,642	1,553,468	3,584,201	58
59	Utilities	814,731	781,957	788,171	800,950	59
60	Pupil & Employee Travel	1,684,558	1,713,468	1,961,775	1,757,754	60
61	Communications	175,709	213,176	215,313	150,699	61
	Data Processing			11,915	116,000	
62	Payment to Non-Government Agencies	42,178	40,704	27,306	47,500	62
63	Intergovernmental Payments for Services	1,013,950	1,087,449	1,249,465	1,328,136	63
64	Total Purchased Services	<u>6,017,170</u>	<u>5,681,006</u>	<u>6,995,326</u>	<u>9,009,628</u>	64
Non-Capital Expenditures						
65	Supplies	790,150	770,606	728,895	810,921	65
66	Apparel	14,237	14,513	4,763	4,600	66
67	Instructional Media	187,821	186,968	186,103	177,661	67
68	Non-Capital Equipment	556,536	502,551	440,146	630,740	68
69	Resale Items	84,149	102,523	88,983	89,200	69
70	Equipment Components	7,584	41,779	0	0	70
71	Textbooks & Workbooks	596,608	209,506	205,429	354,900	71
72	Non-Instructional Software	274,196	310,758	504,426	432,808	72
73	Other Non-Capital Expenditures	7,813	18,484	7,100	13,671	73
74	Total Non-Capital Expenditures	<u>2,519,094</u>	<u>2,157,688</u>	<u>2,165,845</u>	<u>2,514,501</u>	74

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2016/17</u>	<u>Audited 2017/18</u>	<u>Unaudited 2018/19</u>	<u>Budget 2019/20</u>		
Fund 10 - General Fund						
Expenditures						
Capital Expenditures						
75	Facility Rental	32,780	32,780	0	33,000	75
76	Equipment Addition	26,350	66,599	54,908	45,900	76
77	Equipment Replacement	42,208	57,736	291,774	96,000	77
78	Equipment Rental	25,578	28,493	56,215	27,565	78
79	Total Capital Expenditures	<u>126,916</u>	<u>185,608</u>	<u>402,896</u>	<u>202,465</u>	79
Debt Retirement						
80	Principal- Capital Leases	262,882	53,702	0	91,582	80
81	Interest-S/T Loans & Leases	23,429	9,087	7,525	20,747	81
82	S/T Loan Processing Fees	2,225	2,275	2,300	15,000	82
83	Total Debt Retirement	<u>288,536</u>	<u>65,064</u>	<u>9,825</u>	<u>127,329</u>	83
Insurance & Judgements						
84	District Insurance	412,914	361,925	327,145	411,557	84
85	Unemployment Compensation	26,437	16,706	6,031	30,900	85
86	Other Insurance	22,516	8,247	0	25,000	86
87	Total Insurance & Judgments	<u>461,867</u>	<u>386,878</u>	<u>333,176</u>	<u>467,457</u>	87
Other Expenditures						
88	Dues & Fees	245,070	224,923	288,498	229,419	88
89	Adjustments	3,313	0	0	5,000	89
90	Non-Aidable Refunds	94,090	65,282	73,193	80,000	90
91	Total Other Expenditures	<u>342,472</u>	<u>290,205</u>	<u>361,691</u>	<u>314,419</u>	91
Other Financial Uses						
92	Operating Transfer Out (To Fund 27)	4,698,008	4,698,206	4,698,659	5,271,547	92
93	Total General Fund Expenditures	<u>\$ 46,661,132</u>	<u>\$ 44,989,725</u>	<u>\$ 46,851,607</u>	<u>\$ 51,126,532</u>	93
94	% Change from Previous Year		-3.58%	4.14%	9.12%	94
Excess (Deficiency) of Revenues						
95	Over Expenditures	\$ 348,876	\$ 1,845,324	\$ 1,403,158	\$ (217,060)	95
96	Beginning Fund Balance	\$ 11,162,240	\$ 11,511,116	\$ 13,356,440	\$ 14,759,598	96
97	Ending Fund Balance	<u>\$ 11,511,116</u>	<u>\$ 13,356,440</u>	<u>\$ 14,759,598</u>	<u>\$ 14,542,538</u>	97
98	Fund Balance %	24.67%	29.69%	31.50%	28.44%	98

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2016/17</u>	<u>Audited 2017/18</u>	<u>Unaudited 2018/19</u>	<u>Budget 2019/20</u>		
<u>Fund 27-Special Education</u>						
<u>Revenues</u>						
Interdistrict Payments						
1	31,630	24,372	16,520	40,000	1	
2	<u>31,630</u>	<u>24,372</u>	<u>16,520</u>	<u>40,000</u>	2	
State Revenues						
3	1,692,151	1,687,635	1,562,638	1,773,292	3	
4	<u>1,692,151</u>	<u>1,687,635</u>	<u>1,562,638</u>	<u>1,773,292</u>	4	
Federal Revenues						
5	783,714	968,716	690,631	1,028,894	5	
6	270,255	267,181	343,547	233,300	6	
7	<u>1,053,968</u>	<u>1,235,897</u>	<u>1,034,178</u>	<u>1,262,194</u>	7	
Other Revenues						
8	4,575	0	0	0	8	
Other Financial Sources						
9	<u>4,698,008</u>	<u>4,698,206</u>	<u>4,698,659</u>	<u>5,271,547</u>	9	
10	<u>\$ 7,480,332</u>	<u>\$ 7,646,110</u>	<u>\$ 7,311,996</u>	<u>\$ 8,347,033</u>	10	
11	% Change (Sources from SE only)		5.95%	-11.35%	17.68%	11
<u>Expenditures</u>						
Salaries						
12	118,411	120,955	123,717	179,442	12	
13	88,163	97,965	89,151	100,900	13	
14	2,967,313	3,039,275	3,087,705	3,159,801	14	
15	1,107,479	1,127,538	1,093,393	1,218,611	15	
16	89,705	87,545	26,939	0	16	
17	33,432	54,267	21,840	0	17	
18	640,510	662,491	558,723	672,304	18	
19	<u>5,045,013</u>	<u>5,190,036</u>	<u>5,001,468</u>	<u>5,331,058</u>	19	
Employee Benefits						
20	401,994	382,135	312,125	404,125	20	
21	371,409	382,100	366,614	399,363	21	
22	10,329	10,638	10,465	12,559	22	
23	809,293	845,041	811,787	971,104	23	
24	7,519	7,397	7,184	8,279	24	
25	72,739	58,169	59,416	61,120	25	
26	<u>1,673,283</u>	<u>1,685,480</u>	<u>1,567,591</u>	<u>1,856,550</u>	26	
Purchased Services						
27	100,260	90,390	74,622	106,500	27	
28	1,394	1,426	189	1,300	28	
29	434,550	366,672	343,223	403,698	29	
30	83	120	147	250	30	
31	33,073	110,222	157,258	475,594	31	
32	121,425	109,594	95,504	68,133	32	
33	<u>690,783</u>	<u>678,424</u>	<u>670,942</u>	<u>1,055,475</u>	33	

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2016/17</u>	<u>Audited 2017/18</u>	<u>Unaudited 2018/19</u>	<u>Budget 2019/20</u>		
<u>Fund 27-Special Education</u>						
Non-Capital Expenditures						
34	Supplies	28,694	30,362	21,080	43,900	34
35	Instructional Media	4,987	8,052	7,162	7,550	35
36	Non-Capital Equipment	8,340	23,050	18,651	24,000	36
37	Equipment Components	684	0	0	500	37
38	Textbooks & Workbooks	9,381	11,733	2,218	2,700	38
39	Non-Instructional Software	16,320	15,352	20,680	20,000	39
40	Total Non-Capital Expenditures	<u>68,406</u>	<u>88,549</u>	<u>69,791</u>	<u>98,650</u>	40
Capital Expenditures						
41	Equipment Addition/Replacement	0	0	0	0	41
42	Total Capital Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	42
Insurance & Judgements						
43	District Insurance	0	0	0	0	43
44	Total Insurance & Judgments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	44
Other Expenditures						
45	Dues & Fees	2,846	3,621	2,204	5,300	45
46	Total Other Expenditures	<u>2,846</u>	<u>3,621</u>	<u>2,204</u>	<u>5,300</u>	46
47	Total Special Education Expenditures	<u>\$ 7,480,332</u>	<u>\$ 7,646,109</u>	<u>\$ 7,311,996</u>	<u>\$ 8,347,033</u>	47
48	% Change fr Previous Year		2.22%	-4.37%	14.16%	48
49	Net Increase (Decrease) In Fund Balance	<u>\$ 0</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 0</u>	49

Fund 21: Special Revenue Trust Funds

<u>Revenues</u>						
1	Donation	158,384	689,967	74,047	75,000	1
2	Total Revenues	<u>\$ 158,384</u>	<u>\$ 689,967</u>	<u>\$ 74,047</u>	<u>\$ 75,000</u>	2
<u>Expenditures</u>						
3	Purchased Service	9,351	11,935	575,640	0	3
4	Non-Capital Object	48,798	55,338	64,349	0	4
5	Capital Object	10,475	5,000	0	0	5
6	Other	4,201	10,005	9,652	75,000	6
7	Total Expenditures	<u>\$ 72,825</u>	<u>\$ 82,278</u>	<u>\$ 649,641</u>	<u>\$ 75,000</u>	7
Excess (Deficiency) of Revenues						
8	Over Expenditures	\$ 85,559	\$ 607,689	\$ (575,594)	\$ 0	8
9	Beginning Fund Balance	\$ 64,111	\$ 149,671	\$ 757,360	\$ 181,766	9
10	Ending Fund Balance	<u>\$ 149,671</u>	<u>\$ 757,360</u>	<u>\$ 181,766</u>	<u>\$ 181,766</u>	10

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2016/17</u>	<u>Audited 2017/18</u>	<u>Unaudited 2018/19</u>	<u>Budget 2019/20</u>	
<u>Fund 30 - Debt Service</u>					
<u>Revenues</u>					
1	4,113,858	4,165,712	5,107,511	4,903,109	1
2	16,840	25,926	49,822	20,500	2
3	15,827	11,909	7,973	4,262	3
4	1,597,861	3,851,904	0	0	4
5	<u>\$ 5,744,386</u>	<u>\$ 8,055,450</u>	<u>\$ 5,165,306</u>	<u>\$ 4,927,871</u>	5
<u>Expenditures</u>					
6	5,305,000	6,125,000	3,190,000	2,865,000	6
7	1,355,144	1,489,542	1,416,733	1,331,420	7
8	0	41,359	0	0	8
9	<u>\$ 6,660,144</u>	<u>\$ 7,655,901</u>	<u>\$ 4,606,733</u>	<u>\$ 4,196,420</u>	9
Excess (Deficiency) of Revenues					
10	\$ (915,758)	\$ 399,549	\$ 558,573	\$ 731,451	10
11	\$ 2,329,369	\$ 1,413,611	\$ 1,813,160	\$ 2,371,733	11
12	<u>\$ 1,413,611</u>	<u>\$ 1,813,160</u>	<u>\$ 2,371,733</u>	<u>\$ 3,103,184</u>	12
<u>Fund 40 - Capital Projects</u>					
<u>Revenues</u>					
1	30,856,590	2,130,113	232,032	0	1
2	950,000	0	0	0	2
3	<u>\$ 31,806,590</u>	<u>\$ 2,130,113</u>	<u>\$ 232,032</u>	<u>\$ 0</u>	3
<u>Expenditures</u>					
4	1,376,837	363,309	426,536	0	4
5	13,989,581	11,570,167	3,786,861	925,000	5
6	<u>\$ 15,366,417</u>	<u>\$ 11,933,476</u>	<u>\$ 4,213,397</u>	<u>\$ 925,000</u>	6
Excess (Deficiency) of Revenues					
7	\$ 16,440,173	\$ (9,803,363)	\$ (3,981,365)	\$ (925,000)	7
8	\$ 10,612	\$ 16,450,785	\$ 6,647,422	\$ 2,666,057	8
9	<u>\$ 16,450,784</u>	<u>\$ 6,647,422</u>	<u>\$ 2,666,057</u>	<u>\$ 1,741,057</u>	9

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2016/17</u>	<u>Audited 2017/18</u>	<u>Unaudited 2018/19</u>	<u>Budget 2019/20</u>	
<u>Fund 50-Food Service</u>					
<u>Revenues</u>					
1	878,069	899,047	903,560	858,099	1
2	18,432	17,703	17,091	16,800	2
3	453,129	460,442	449,542	457,000	3
4	<u>\$ 1,349,630</u>	<u>\$ 1,377,192</u>	<u>\$ 1,370,193</u>	<u>\$ 1,331,899</u>	4
<u>Expenditures</u>					
5	520,331	523,618	519,951	538,596	5
6	132,249	112,373	112,969	137,053	6
7	31,434	31,677	36,342	23,650	7
8	642,643	639,111	694,018	627,600	8
9	199	46,616	11,743	40,000	9
10	3,253	4,424	20,529	5,000	10
11	<u>\$ 1,330,109</u>	<u>\$ 1,357,819</u>	<u>\$ 1,395,553</u>	<u>\$ 1,371,899</u>	11
Excess (Deficiency) of Revenues					
12	\$ 19,520	\$ 19,373	\$ (25,360)	\$ (40,000)	12
13	\$ 258,408	\$ 277,928	\$ 297,301	\$ 271,941	13
14	<u>\$ 277,928</u>	<u>\$ 297,301</u>	<u>\$ 271,941</u>	<u>\$ 231,941</u>	14
<u>Fund 80-Community Services</u>					
<u>Revenues</u>					
1	750,000	750,000	950,000	825,000	1
2	1,424,568	1,417,653	1,416,832	1,451,555	2
3	13,464	35,853	32,233	11,850	3
4	22,285	16,313	14,205	10,500	4
5	<u>\$ 2,210,317</u>	<u>\$ 2,219,818</u>	<u>\$ 2,413,269</u>	<u>\$ 2,298,905</u>	5
<u>Expenditures</u>					
6	996,852	964,002	992,027	1,131,871	6
7	263,465	273,226	273,344	364,578	7
8	441,583	485,209	637,270	460,984	8
9	146,884	150,638	183,610	188,232	9
10	1,591	564	33,788	10,000	10
11	133,715	120,260	159,433	143,240	11
12	<u>\$ 1,984,090</u>	<u>\$ 1,993,899</u>	<u>\$ 2,279,472</u>	<u>\$ 2,298,905</u>	12
Excess (Deficiency) of Revenues					
13	\$ 226,227	\$ 225,920	\$ 133,797	\$ 0	13
14	\$ 262,845	\$ 489,072	\$ 714,992	\$ 848,789	14
15	<u>\$ 489,072</u>	<u>\$ 714,992</u>	<u>\$ 848,789</u>	<u>\$ 848,789</u>	15

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2016/17</u>	<u>Audited 2017/18</u>	<u>Unaudited 2018/19</u>	<u>Budget 2019/20</u>	
<u>Fund 90-Cooperative Programs</u>					
<u>Revenues</u>					
1 Intermediate Sources	0	0	0	0	1
2 Total Revenue	\$ 0	\$ 0	\$ 0	\$ 0	2
<u>Expenditures</u>					
3 Salary	0	0	0	0	3
4 Employee Benefits	0	0	0	0	4
5 Purchased Services	0	0	0	0	5
6 Non-Capital	0	0	0	0	6
7 Dues & Fees	0	0	0	0	7
8 Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	8
<u>Other Financial Sources</u>					
9 Transfer	\$ 0	\$ 0	\$ 0	\$ 0	9
10 Net Increase (Decrease) In Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	10
 <u>Summary (All Funds)</u>					
11 Gross Total Revenue s-All Funds	\$ 95,759,647	\$ 68,953,699	\$ 64,821,608	\$ 67,890,180	11
12 Interfund Transfer (Use 800)-All Funds	4,698,008	4,698,206	4,698,659	5,271,547	12
13 Refinancing Revenue		3,720,000	0	0	13
14 Capital Leases	0	0	0	0	14
15 Net Total Revenue - All Funds	\$ 91,061,639	\$ 60,535,493	\$ 60,122,949	\$ 62,618,633	15
16 % Change in Revenues-All Funds	2.73%	-33.52%	-0.68%	4.15%	16
17 Gross Total Expenditures-All Funds	\$ 79,555,050	\$ 75,659,207	\$ 67,308,399	\$ 68,340,789	17
18 Interfund Transfer (Src 100)-All Funds	4,698,008	4,698,206	4,698,659	5,271,547	18
19 Refinancing Expenditure (Fund 30)	0	3,720,000	0	0	19
20 Capital Leases	0	0	0	0	20
21 Net Total Expenditures-All Funds	\$ 74,857,042	\$ 67,241,001	\$ 62,609,740	\$ 63,069,242	21
22 % Change in Expenditures-All Funds	3.35%	-10.17%	-6.89%	0.73%	22

Section III - Expenditure Budget By Program

Budget Supplemental Information

	<u>Audited</u> <u>2016/17</u>	<u>Audited</u> <u>2017/18</u>	<u>Unaudited</u> <u>2018/19</u>	<u>Proposed</u> <u>2019/20</u>	
Fund 10-General Fund					
Instruction					
1 Elementary Curriculum	8,511,422	7,641,142	7,566,032	7,541,226	1
2 General Curriculum-Secondary	11,719,268	11,558,852	11,682,773	12,365,124	2
3 Vocational Curriculum	1,263,871	1,335,993	1,346,739	1,447,284	3
4 Physical Curriculum	1,332,218	1,263,067	1,235,474	1,457,125	4
Special Curriculum	0	0	1,197	0	
5 Co-Curricular Activities	673,831	676,565	690,829	703,996	5
6 Other Special Needs Curriculum	396,042	411,838	284,300	477,490	6
7 Total Instruction	<u>23,896,652</u>	<u>22,887,456</u>	<u>22,807,344</u>	<u>23,992,245</u>	7
Support Services					
8 Pupil Services	1,428,573	1,414,592	1,694,683	1,627,980	8
9 Instructional Staff Services	1,970,813	1,888,728	2,719,754	3,079,723	9
10 General Administration	580,805	595,645	685,094	685,690	10
11 School Administration	2,294,833	2,231,789	2,199,746	2,512,908	11
12 Business Administration	7,822,180	7,411,699	8,584,059	10,111,092	12
13 Central Services	1,933,019	2,052,474	878,278	749,620	13
14 Insurance and Judgments	461,867	386,879	333,176	470,109	14
15 Debt Services	288,536	65,064	9,825	127,329	15
16 Other Support Services	328,548	396,897	1,078,165	1,209,403	16
17 Total Support Services	<u>17,109,174</u>	<u>16,443,767</u>	<u>18,182,780</u>	<u>20,573,854</u>	17
Non-Program Transactions					
18 Operating Transfer Out (To Fund 27)	4,698,008	4,698,206	4,698,659	5,271,547	18
19 Purchased Instructional Services	859,895	894,964	1,089,631	1,203,886	19
20 Adjustments and Refunds	97,403	65,282	73,193	85,000	20
21 Total Non-Program Transactions	<u>5,655,306</u>	<u>5,658,452</u>	<u>5,861,483</u>	<u>6,560,433</u>	21
22 Total General Fund Expenditures	<u>\$ 46,661,132</u>	<u>\$ 44,989,676</u>	<u>\$ 46,851,607</u>	<u>\$ 51,126,532</u>	22
Fund 27-Special Education					
Instruction					
1 Special Education	5,426,086	5,528,888	5,336,089	5,864,728	1
Support Services					
2 Pupil Services	1,032,819	1,091,850	957,927	1,087,431	2
3 Instructional Staff Services	440,637	469,542	438,910	464,999	3
4 Business Administration	431,484	355,913	348,652	394,098	4
5 Central Services	2,359	1,462	2,654	4,750	5
6 Insurance and Judgments	0	0	0	0	6
7 Other Support Services	0	0	0	0	7
8 Total Support Services	<u>1,907,299</u>	<u>1,918,767</u>	<u>1,748,143</u>	<u>1,951,278</u>	8
Non-Program Transactions					
9 Purchased Instructional Services	146,946	198,454	227,763	531,027	9
10 Total Special Ed Expenditures	<u>\$ 7,480,332</u>	<u>\$ 7,646,109</u>	<u>\$ 7,311,996</u>	<u>\$ 8,347,033</u>	10

Section III - Expenditure Budget By Program

Budget Supplemental Information

	Audited 2016/17	Audited 2017/18	Unaudited 2018/19	Proposed 2019/20	
<u>Fund 21-Special Revenue Trust Funds</u>					
Instruction					
1 Elementary Curriculum	29,270	36,617	39,618	0	1
2 General Curriculum-Secondary	2,101	4,032	6,207	0	2
3 Vocational Curriculum	9,376	10,526	7,540	0	3
4 Physical Curriculum	1,960	322	0	0	4
5 Co-Curricular/Other	2,923	3,208	0	0	5
6 Other Instruction	805	0	990	0	6
7 Total Instruction	46,435	54,705	54,355	0	7
Support Services					
8 Pupil Services	1,966	743	4,228	0	8
9 Instructional Staff Services	163	3,427	5,500	0	9
10 School Administration	4,487	8,571	664	0	10
11 Business Administration	19,775	14,833	576,805	75,000	11
12 Central Services/Other	0	0	8,088	0	12
13 Total Support Services	26,390	27,574	595,286	75,000	13
14 Total Special Funds Expenditures	\$ 72,825	\$ 82,279	\$ 649,641	\$ 75,000	14
<u>Fund 30-Debt Service</u>					
1 Total Debt Payments	\$ 6,660,144	\$ 7,655,901	\$ 4,606,733	\$ 4,196,420	1
<u>Fund 40-Capital Projects</u>					
1 Construction	15,366,417	11,933,475	4,213,397	925,000	1
2 Total capital Project fund Expenditures	\$ 15,366,417	\$ 11,933,475	\$ 4,213,397	\$ 925,000	2
<u>Fund 50-Food Service</u>					
1 Business Services	71,646	71,683	72,369	70,250	1
2 Food Services	1,258,463	1,286,136	1,323,184	1,301,649	2
3 Total Food Services Fund Expenditures	\$ 1,330,109	\$ 1,357,819	\$ 1,395,553	\$ 1,371,899	3
<u>Fund 80-Community Service</u>					
1 General Administration	609,693	634,889	667,317	666,565	1
2 Business Services	433,060	419,662	664,559	503,232	2
3 Community Services	941,337	939,348	947,596	1,129,108	3
4 Total Community Services Fund Expendi	\$ 1,984,090	\$ 1,993,899	\$ 2,279,472	\$ 2,298,905	4
<u>Fund 90-Cooperative Programs</u>					
1 Support Services	0	0	0	0	1
2 Transfer to F10	0	0	0	0	2
3 Total Cooperative Fund Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	3