

**SCHOOL DISTRICT OF MEMOMONEE FALLS  
2022-23 PROPOSED BUDGET APPROVAL & PUBLICATION**

Notice of Budget Hearing (Section 65.90(4)). Notice is hereby given to the qualified electors of the School District of Menomonee Falls that the budget hearing will be held at Menomonee Falls High School (Main Gymnasium), N80W14350 Titan Dr., on the 12th day of September, 2022 at 6:05 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at W156 N8480 Pilgrim Rd. or at fallsschools.org. Shelley Holzman, Clerk, 8/8/2022

<b>GENERAL FUND</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
1	Beginning Fund Balance	17,860,631	19,326,648	19,025,896
2	Ending Fund Balance	19,326,648	19,025,896	19,025,896
3	<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
4	Transfers-In (Source 100)	0	0	0
5	Local Sources (Source 200)	34,134,155	32,217,862	31,345,862
6	Inter-district Payments (Source 300 + 400)	1,866,148	2,089,976	1,819,992
7	Intermediate Sources (Source 500)	4,409	0	0
8	State Sources (Source 600)	12,992,435	15,381,733	16,386,880
9	Federal Sources (Source 700)	700,049	988,322	2,245,527
10	All Other Sources (Source 800 + 900)	107,801	171,500	171,500
11	<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>49,804,997</b>	<b>50,849,393</b>	<b>51,969,761</b>
12	<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
13	Instruction (Function 100 000)	22,694,022	24,403,176	24,989,265
14	Support Services (Function 200 000)	19,462,238	19,800,881	19,610,863
15	Non-Program Transactions (Function 400 000)	6,182,721	6,946,088	7,369,633
16	<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>48,338,981</b>	<b>51,150,145</b>	<b>51,969,761</b>
<b>SPECIAL PROJECTS FUND</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
17	Beginning Fund Balance	627,362	516,231	516,231
18	Ending Fund Balance	516,231	516,231	516,231
20	<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,361,274</b>	<b>8,644,031</b>	<b>8,702,350</b>
21	<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>8,472,405</b>	<b>8,644,031</b>	<b>8,702,350</b>
<b>DEBT SERVICE FUND</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
22	Beginning Fund Balance	3,122,030	3,989,491	4,916,914
23	Ending Fund Balance	3,989,491	4,916,914	4,883,190
25	<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>13,761,380</b>	<b>5,061,459</b>	<b>4,073,344</b>
26	<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,893,919</b>	<b>4,134,036</b>	<b>4,107,068</b>
<b>CAPITAL PROJECTS FUND</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
27	Beginning Fund Balance	337,436	112,701	112,701
28	Ending Fund Balance	112,701	112,701	112,701
29	<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>809</b>	<b>0</b>	<b>0</b>
31	<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>225,544</b>	<b>0</b>	<b>0</b>
<b>FOOD SERVICE FUND</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
32	Beginning Fund Balance	230,374	392,079	352,079
33	Ending Fund Balance	392,079	352,079	96,951
34	<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,773,620</b>	<b>1,460,000</b>	<b>1,436,400</b>
35	<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,611,915</b>	<b>1,500,000</b>	<b>1,691,528</b>
<b>COMMUNITY SERVICE FUND</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
36	Beginning Fund Balance	844,016	936,725	876,725
37	Ending Fund Balance	936,725	876,725	876,725
38	<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,566,172</b>	<b>2,341,750</b>	<b>2,525,169</b>
39	<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,473,463</b>	<b>2,401,750</b>	<b>2,525,169</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
40	Beginning Fund Balance	0.00	0.00	0.00
41	Ending Fund Balance	0.00	0.00	0.00
42	<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
43	<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
44	<b>Total Expenditures and Other Financing Uses</b>			
<b>ALL FUNDS</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
45	<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>73,016,226</b>	<b>67,829,962</b>	<b>68,995,876</b>
46	<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>4,698,206</b>	<b>5,085,651</b>	<b>5,227,588</b>
47	<b>Capital Leases</b>	<b>0</b>	<b>0</b>	<b>0</b>
48	<b>Refinancing Expenditures (FUND 30)</b>	<b>0</b>	<b>0</b>	<b>0</b>
49	<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>68,318,020</b>	<b>62,744,311</b>	<b>63,768,288</b>
50	<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>12.51%</b>	<b>-8.16%</b>	<b>1.63%</b>
<b>PROPOSED PROPERTY TAX LEVY</b>		<b>Audited 2020-21</b>	<b>Budget 2021-22</b>	<b>Proposed Budget 2022-23</b>
51	<b>FUND</b>			
52	General Fund	33,269,109	30,780,345	29,908,345
53	Debt Service Fund	5,083,259	5,058,259	4,070,144
54	Capital Project Fund	0	0	0
55	Community Service Fund	825,000	850,000	875,000
56	<b>TOTAL SCHOOL LEVY</b>	<b>39,177,368</b>	<b>36,688,604</b>	<b>34,853,489</b>
57	<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>	<b>4.69%</b>	<b>-6.35%</b>	<b>-5.00%</b>