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2023-24 Preliminary Budget & Tax Levy

September 11, 2023
Budget Hearing

Caitlin Windler,
Director of Finance & Operations

Matt Clark,
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School District of Menomonee Falls
2023-24 Budget Development Calendar - Working Draft

V. 1.12

21 Public Discussion Opportunities

General Target Date	Target Date	Description	X = Public	Discussion	Responsibility
Some dates are tentative, or set by committee, and subject to change					
Months of Dec./Jan.		Develop Budget (Base) Forecast Assumptions & Projection			Dir. Finance & Ops/Cabinet/BoE
Months of Dec./Jan.		Frame Budget Scorecard & Strategic Leverage Priorities			Cabinet/Leadership
January		Budget Assumptions & Forecast to BoE, Leadership, Staff, & Community			Supt./Dir. Finance & Ops
1st BoE Mtg. -- January	January 9, 2023	BoE Discussion of Open Enrollment Seats/Chapter 220 Seats	X		Dir. Finance & Ops/BoE
2nd BoE Mtg. -- January	January 23, 2023	BoE Approval of Open Enrollment Seats/Chapter 220 Seats	X		Dir. Finance & Ops/BoE
FASC	January 26, 2023	Budget Planning Calendar	X		
February		Middle School/High School Registration & Staffing			MS/HS Principals
FASC	February 16, 2023	FASC Committee Meeting -- Budget Assumptions & Forecast Projection			Dir. Finance & Ops
	February 23, 2023	Joint FASC & Personnel Committee-- Budget Forecast Projection and Preliminary Staffing Plan	X		Dir. HR/PC
	February 28, 2023	Retirement Declaration Due (Certified Staff)			Potential Retirees
March		Preliminary Budget (Scorecard) & Preliminary Staffing Plan and Budget/Projected Non-renewal Notices			
2nd BoE Mtg. -- March	March 13, 2023		X		Supt./Dir. Finance & Ops/BoE
FASC	March 16, 2023	FASC Committee Meeting	X		Dir. Finance & Ops
	March 21, 2023	Joint FASC & Personnel Committee-- Budget Forecast Projection and Preliminary Staffing Plan	X		Dir. HR/PC
	March 22, 2023	Division/Building/Department Budget Documents & Worksheets Issued			Business Services
	March 20-24, 2023	Preliminary Non-renewal Notices due to Staff			Human Resources/Leadership
April		Staff Recruitment -- Hiring for Known Positions			Human Resources
1st BoE Mtg. -- April	April 3, 2023	Preliminary Budget Presented for Community Feedback	X		Supt./Dir. Finance & Ops/BoE
	April 3, 2023	BoE Approval of Preliminary Staffing Budget			Supt./Dir. Finance & Ops & HR
	April 3, 2023	BoE Approval of Preliminary Staffing Plan/Non-Renewal Notices (closed session)			Supt./Dir. Finance & Ops & HR
	April 11, 2023	BoE Approval of Final Staffing Plan/Non-renewal Notices/Contracts/Enabling Resolution (closed session)			Human Resources/BoE
FASC	April 20, 2023	FASC Committee Meeting	X		Dir. Finance & Ops
2nd BoE Mtg. -- April	April 24, 2023	Preliminary Budget Presented for Community Feedback	X		Supt./Dir. Finance & Ops/BoE
	April 25-28, 2023	Final Non-renewal Notices due to Staff			Human Resources/Leadership
	April 28, 2023	Division/Building/Department Budget Input Due (in Skyward)			Divisions/Buildings/Departments
May		Final Contracts Issued			Human Resources
2nd BoE Mtg. -- May	May 22, 2023	Preliminary Budget Presented for Community Feedback	X		Supt./Dir. Finance & Ops/BoE
FASC	May 22, 2023	FASC Committee Meeting	X		Dir. Finance & Ops
June		FASC Committee Meeting	X		Dir. Finance & Ops
FASC	June 22, 2023	Teacher Contracts due back to Human Resources Office			Teachers
July/August		Prepare for Budget Hearing & Annual Meeting			Supt./Dir. Finance & Ops/BoE
FASC	July 24, 2023	FASC Committee Meeting	X		Dir. Finance & Ops
BoE Mtg. -- July	July 24, 2023	BoE Discussion of Preliminary Budget	X		Supt./Dir. Finance & Ops/BoE
1st BoE Mtg. -- August	August 14, 2023	BoE Approval of Preliminary Budget	X		Supt./Dir. Finance & Ops/BoE
FASC	August 28, 2023	FASC Committee Meeting			
September		Budget Hearing & Annual Meeting	X		Supt./Dir. Finance & Ops/BoE
1st BoE Mtg. - September	September 11, 2023	Third (3rd) Friday Student Count			Pupil Services
October		FASC Committee Meeting	X		Dir. Finance & Ops
FASC	TBD	Third (3rd) Friday Student Count Results (Revenue Limit Membership)			Pupil Services/Dir. Finance & Ops
1st BoE Mtg. - October	October 9, 2023	Budget Update to the BoE & Community	X		Board of Education (BoE)
	October 9, 2023	General State Aid Certification			Department of Public Instruction (DPI)
	October 15, 2023	Equalized Property Values Certification			Department of Revenue (DoR)
FASC	October 15, 2023	FASC Committee Meeting	X		Dir. Finance & Ops
2nd BoE Mtg. - October	TBD, if needed	Adopt Original Budget and Certify the Tax Levy	X		Board of Education (BoE)
	October 23, 2023				
	November 1, 2023	Last Date to Set the Levy and Adopt Original Budget			Board of Education (BoE)
	November 8, 2023	Last Date to Certify Tax Levy to Municipalities			Dir. Finance & Ops

*Yellow highlighted items reflect Board/Electorate Action Items

*Orange highlighted items reflect key budget assumptions and revisions to actual

**SCHOOL DISTRICT OF MENOMONEE FALLS
2023-24 PROPOSED BUDGET APPROVAL & PUBLICATION**

Notice of Budget Hearing (Section 65.90(4)). Notice is hereby given to the qualified electors of the School District of Menomonee Falls that the budget hearing will be held at Menomonee Falls High School, N80W14350 Titan Drive, on the 11th day of September, 2023 at 6:05 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at W156 N8480 Pilgrim Rd. or at fallsschools.org. Shelley Holzman, Clerk, 8/14/2023

GENERAL FUND		Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
1	Beginning Fund Balance	19,326,648	19,073,115	17,789,234
2	Ending Fund Balance	19,073,115	17,789,234	17,789,234
3	REVENUES & OTHER FINANCING SOURCES			
4	Transfers-In (Source 100)	0	0	0
5	Local Sources (Source 200)	31,940,542	31,453,434	30,950,309
6	Inter-district Payments (Source 300 + 400)	1,866,148	1,593,248	1,168,564
7	Intermediate Sources (Source 500)	4,409	0	0
8	State Sources (Source 600)	15,578,692	16,917,905	18,897,983
9	Federal Sources (Source 700)	1,610,852	2,443,882	1,780,550
10	All Other Sources (Source 800 + 900)	220,988	171,500	96,200
11	TOTAL REVENUES & OTHER FINANCING SOURCES	51,221,631	52,579,969	52,893,606
12	EXPENDITURES & OTHER FINANCING USES			
13	Instruction (Function 100 000)	24,548,856	25,251,462	25,381,853
14	Support Services (Function 200 000)	19,416,900	20,785,103	19,558,052
15	Non-Program Transactions (Function 400 000)	7,305,960	7,827,285	7,953,701
16	TOTAL EXPENDITURES & OTHER FINANCING USES	51,271,716	53,863,850	52,893,606
17	SPECIAL PROJECTS FUND	Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
18	Beginning Fund Balance	516,230	627,231	627,231
19	Ending Fund Balance	627,231	627,231	627,231
20	REVENUES & OTHER FINANCING SOURCES	9,303,041	9,389,350	9,737,158
21	EXPENDITURES & OTHER FINANCING USES	9,192,040	9,389,350	9,737,158
22	DEBT SERVICE FUND	Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
23	Beginning Fund Balance	3,989,490	4,931,252	8,597,528
24	Ending Fund Balance	4,931,252	8,597,528	12,407,079
25	REVENUES & OTHER FINANCING SOURCES	5,069,098	7,773,344	7,487,769
26	EXPENDITURES & OTHER FINANCING USES	4,127,336	4,107,068	3,678,218
27	CAPITAL PROJECTS FUND	Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
28	Beginning Fund Balance	112,702	112,711	112,711
29	Ending Fund Balance	112,711	112,711	112,711
30	REVENUES & OTHER FINANCING SOURCES	9	0	0
31	EXPENDITURES & OTHER FINANCING USES	0	0	0
32	FOOD SERVICE FUND	Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
33	Beginning Fund Balance	392,079	1,248,410	915,282
34	Ending Fund Balance	1,248,410	915,282	750,328
35	REVENUES & OTHER FINANCING SOURCES	2,772,489	1,358,400	1,584,263
36	EXPENDITURES & OTHER FINANCING USES	1,916,158	1,691,528	1,749,217
37	COMMUNITY SERVICE FUND	Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
38	Beginning Fund Balance	936,725	994,637	994,637
39	Ending Fund Balance	994,637	994,637	994,637
40	REVENUES & OTHER FINANCING SOURCES	2,296,839	2,525,169	2,625,439
41	EXPENDITURES & OTHER FINANCING USES	2,238,927	2,525,169	2,625,439
42	PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
43	Beginning Fund Balance	0.00	0.00	0.00
44	Ending Fund Balance	0.00	0.00	0.00
45	REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
46	EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
47	Total Expenditures and Other Financing Uses			
48	ALL FUNDS	Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
49	GROSS TOTAL EXPENDITURES -- ALL FUNDS	68,746,177	71,576,965	70,683,638
50	Interfund Transfers (Source 100) - ALL FUNDS	5,193,134	5,414,588	5,279,977
51	Capital Leases	0	0	0
52	Refinancing Expenditures (FUND 30)	0	0	0
53	NET TOTAL EXPENDITURES -- ALL FUNDS	63,553,043	66,162,377	65,403,661
54	PERCENTAGE INCREASE -- NET TOTAL FUND	-7.64%	4.11%	-1.15%
55	EXPENDITURES FROM PRIOR YEAR			
56	PROPOSED PROPERTY TAX LEVY			
57	FUND	Audited 2021-22	Budget 2022-23	Proposed Budget 2023-24
58	General Fund	30,780,345	30,003,813	29,650,464
59	Debt Service Fund	5,058,259	7,770,144	7,329,769
60	Capital Project Fund	0	0	0
61	Community Service Fund	850,000	875,000	1,019,300
62	TOTAL SCHOOL LEVY	36,688,604	38,648,957	37,999,533
	PERCENTAGE INCREASE --			
	TOTAL LEVY FROM PRIOR YEAR	-6.35%	5.34%	-1.68%

Supplemental Budget Information

Section I - Tax Levy & Tax Rate Schedule

<u>Total Taxes</u>		<u>Audited 2020/21</u>	<u>Audited 2021/22</u>	<u>Budget 2022/23</u>	<u>Budget 2023/24</u>	
1	General Fund - Current Operations	\$ 33,269,109	\$ 30,780,345	\$ 30,001,419	\$ 29,650,464	1
2	Debt Service Fund	5,083,259	5,058,259	7,770,144	7,329,769	2
3	Community Service Fund	825,000	850,000	875,000	1,019,300	3
4	Uncollected Prior Year Levies	0	0	2,394	0	4
5	Total Levy	\$ 39,177,368	\$ 36,688,604	\$ 38,648,957	\$ 37,999,533	5
6	Percent Change fr Previous Year	-2.76%	-6.35%	5.34%	-1.68%	6

Equalized Calculations - Total Tax Base

7	Total Tax Levy	\$ 39,177,368	\$ 36,688,604	\$ 38,648,957	\$ 37,999,533	7
8	Equalized Value (Estimate until October 15th)	\$ 4,138,370,062	\$ 4,464,224,190	\$ 4,984,983,934	\$ 5,333,932,809	8
9	Percent Change fr Previous Year	4.08%	7.87%	11.67%	7.00%	9
10	Tax Mill Rate Per \$1,000	\$ 9.47	\$ 8.22	\$ 7.75	\$ 7.12	10
11	Percent Change fr Previous Year	0.60%	-13.19%	-5.66%	-8.11%	11

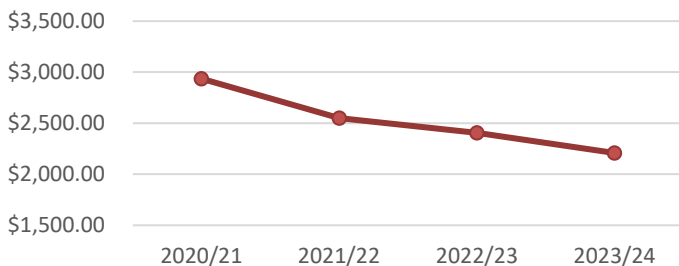
For Example-A Home Valued at \$310,000:

12	Equalized Property Taxes (SDMF only)	\$ 2,934.73	\$ 2,547.69	\$ 2,403.45	\$ 2,208.47	12
13	Dollar Change fr Previous Year	\$ 17.63	\$ (387.03)	\$ (144.24)	\$ (194.98)	13

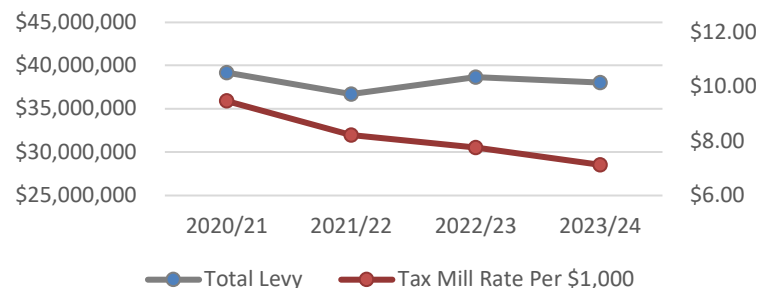
Section I - Fund Balance Schedule

<u>Fund Description</u>		<u>Audited 2020/21</u>	<u>Audited 2021/22</u>	<u>Budget 2022/23</u>	<u>Budget 2023/24</u>	
1	General Fund	19,326,648	19,073,115	17,789,234	17,789,234	1
2	Special Revenue Trust Funds	516,230	627,231	627,231	627,231	2
3	Debt Service Fund	3,989,490	4,931,252	8,597,528	12,407,079	3
4	Capital Project Fund	112,702	112,711	112,711	112,711	4
5	Food Service Fund	392,079	1,248,410	915,282	750,328	5
6	Community Service Fund	936,725	994,637	994,637	994,637	6
7	Total	\$ 25,273,874	\$ 26,987,356	\$ 29,036,623	\$ 32,681,220	7
8	Change in Fund Balance-All Funds	19.51%	6.78%	7.59%	12.55%	8

Equalized SDMF Property Taxes on the Average \$310,000 Home



Tax Levy & Tax Mill Rate Trend



Supplemental Budget Information
Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2020/21	Audited 2021/22	Budget 2022/23	Budget 2023/24	
Fund 10 - General Fund					
Revenues					
Property Taxes					
1 Tax Levy	33,269,109	30,780,345	30,001,419	29,650,464	1
2 Prior Year's Taxes	0	0	2,394	0	2
3 Mobile Home & Other Taxes	2,876	750	2,200	2,000	3
4 TIF	0	0	0	0	4
5 Total Property Taxes	33,271,985	30,781,095	30,006,013	29,652,464	5
Local Sources					
6 Resale of Materials	106,664	123,516	178,904	92,500	6
7 Student Fees, Entry, Facility Rental, Misc	731,682	884,301	884,281	728,345	7
8 Ticket Sales, Entry Fees	5,725	81,375	80,000	64,000	8
9 Interest Income	17,022	54,066	279,236	403,000	9
10 Other	1,076	16,188	25,000	10,000	10
11 Total Local Sources	862,170	1,159,446	1,447,421	1,297,845	11
Interdistrict Payments					
12 Open Enrollment	1,761,458	1,614,906	1,362,056	1,149,564	12
13 MPS 220 Transportation	38,700	0	216,325	0	13
14 Other	70,399	52,204	14,867	19,000	14
15 Total Interdistrict Payments	1,870,558	1,667,110	1,593,248	1,168,564	15
State Revenues					
16 Transportation Aid	79,469	54,904	79,000	79,000	16
17 Library Aid	167,478	179,323	230,915	240,000	17
18 Integration Aid	393,283	203,202	204,158	98,912	18
19 Per-Pupil /Other Categorical Aid	2,778,048	2,784,726	2,799,566	2,819,105	19
20 Equalization Aid	8,396,184	11,026,312	12,578,082	14,606,782	20
21 State Project Grant	123,949	193,154	0	28,000	21
22 Computer Aid	1,054,024	1,137,071	1,026,184	1,026,184	22
23 Total State Revenues	12,992,435	15,578,692	16,917,905	18,897,983	23
Federal Revenues					
24 Federal Project Grants	561,027	812,488	1,981,205	1,680,550	24
25 Title I	104,190	108,726	105,500	100,000	25
26 Other Grant	34,832	689,638	357,177	0	26
26 Total Federal Revenues	700,049	1,610,852	2,443,882	1,780,550	26
Other Revenues					
27 Sale of Assets	0	0	25,000	5,000	27
28 Capital Leases	0	0	0	0	28
29 Insurance Dividend/Prem on ST Debt	25,704	4,468	75,000	25,000	29
30 Refunds of Disbursements	67,374	172,902	20,000	50,000	30
31 Other	14,723	43,618	51,500	16,200	31
32 Total Other Revenues	107,801	220,988	171,500	96,200	32
Other Financial Sources					
33 Total Other Financial Sources	0	0	0	0	33
34 Total General Fund Revenues	\$ 49,804,997	\$ 51,018,183	\$ 52,579,969	\$ 52,893,606	34
35 % Change fr Previous Year	3.21%	2.44%	3.06%	0.60%	35

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2020/21	Audited 2021/22	Budget 2022/23	Budget 2023/24	
Fund 10 - General Fund					
Expenditures					
Salaries					
36 Administration/Board	2,047,549	2,124,522	2,193,068	2,242,553	36
37 Professional Technical Non-Certified	1,417,764	1,424,966	1,432,890	1,475,878	37
38 Clerical	755,416	776,450	892,702	917,427	38
39 Faculty	16,107,580	16,774,648	17,138,092	17,939,638	39
40 Aides	1,160,334	1,245,165	1,339,364	1,322,982	40
41 Substitute Faculty	12,924	8,500	0	0	41
42 Substitute Teachers' Aides	459	0	0	0	42
43 Support Faculty	293,801	296,040	465,839	355,162	43
44 Custodians	1,395,560	1,371,307	1,496,098	1,540,979	44
45 Maintenance	378,784	358,981	400,849	412,875	45
46 Retirees	30,336	4,619	35,542	36,608	46
47 Student Workers	8,213	4,849	5,000	5,000	47
48 Total Salaries	23,608,720	24,390,047	25,399,444	26,249,102	48
Employee Benefits					
49 Retirement	1,547,368	1,563,613	1,668,432	1,646,510	49
50 Social Security	1,733,791	1,803,468	1,938,855	1,953,006	50
51 Life Insurance	54,557	55,651	66,140	60,319	51
52 Medical/Dental Insurance	4,242,809	4,709,379	5,007,690	4,621,866	52
53 Income Protection/Annuities	369,337	409,535	479,163	476,566	53
54 Other Employee Benefits	318,462	293,560	380,712	330,600	54
55 Contribution To Employee Benefit Trust	0	0	60,374	50,374	55
56 Total Employee Benefits	8,266,324	8,835,205	9,601,366	9,139,241	56
Purchased Services					
57 Personal Services	1,041,670	1,172,741	1,207,461	1,152,681	57
58 Property/Equipment Services	2,648,595	2,141,486	2,168,691	1,368,879	58
59 Utilities	815,026	864,922	912,284	912,765	59
60 Pupil & Employee Travel	1,712,714	2,165,447	2,282,858	2,079,020	60
61 Communications	693,980	690,011	710,466	795,648	61
62 Payment to Non-Government Agencies	36,599	35,335	42,000	30,500	62
63 Private School Voucher Aid Deduction	894,364	943,423	1,157,337	1,419,796	63
64 Intergovernmental Payments for Services	1,195,465	1,353,755	1,300,810	1,395,953	64
65 Total Purchased Services	9,038,413	9,367,121	9,781,907	9,155,242	65
Non-Capital Expenditures					
66 Supplies	880,700	777,658	760,826	775,553	66
67 Apparel	22,026	19,815	4,600	46,980	67
68 Instructional Media	109,082	74,364	173,825	399,880	68
69 Non-Capital Equipment	298,344	248,100	639,538	116,444	69
70 Resale Items	89,669	78,743	88,200	26,500	70
71 Equipment Components	154	0	0	0	71
72 Textbooks & Workbooks	195,753	483,223	331,700	86,797	72
73 Non-Instructional Software	536,153	608,435	376,779	495,183	73
74 Other Non-Capital Expenditures	16,663	5,622	8,835	7,900	74
75 Total Non-Capital Expenditures	2,148,546	2,295,960	2,384,303	1,955,237	75

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2020/21	Audited 2021/22	Budget 2022/23	Budget 2023/24	
Fund 10 - General Fund					
Expenditures					
Capital Expenditures					
76 Facility Rental	0	0	33,000	0	76
77 Equipment Addition	29,723	17,432	13,400	5,500	77
78 Equipment Replacement	156,525	76,056	69,000	80,000	78
79 Equipment Rental	17,877	0	21,250	17,600	79
80 Technology	88,480	237,329	149,519	32,158	80
81 Total Capital Expenditures	292,605	330,816	286,169	135,258	81
Debt Retirement					
82 Principal- Capital Leases	0	0	42,000	100,675	82
83 Interest-S/T Loans & Leases	0	0	18,135	0	83
84 S/T Loan Processing Fees	0	0	15,000	0	84
85 Total Debt Retirement	0	0	75,135	100,675	85
Insurance & Judgements					
86 District Insurance	376,569	582,489	509,578	480,321	86
87 Unemployment Compensation	42,902	1,809	30,900	5,000	87
88 Other Insurance	0	0	25,000	15,000	88
89 Total Insurance & Judgments	419,471	584,298	565,478	500,321	89
Other Expenditures					
90 Dues & Fees	288,577	272,740	270,460	353,553	90
91 Adjustments	0	0	5,000	5,000	91
92 Non-Aidable Refunds	70,268	2,394	80,000	20,000	92
93 Total Other Expenditures	358,845	275,135	355,460	378,553	93
Other Financial Uses					
94 Operating Transfer Out (To Fund 27)	4,206,058	5,193,134	5,414,588	5,279,977	94
95 Total General Fund Expenditures	\$ 48,338,981	\$ 51,271,716	\$ 53,863,850	\$ 52,893,606	95
96 % Change from Previous Year	3.17%	6.07%	5.06%	-1.80%	96
Excess (Deficiency) of Revenues					
97 Over Expenditures	\$ 1,466,016	\$ (253,533)	\$ (1,283,881)	\$ 0	97
98 Beginning Fund Balance	\$ 17,860,632	\$ 19,326,648	\$ 19,073,115	\$ 17,789,234	98
99 Ending Fund Balance	\$ 19,326,648	\$ 19,073,115	\$ 17,789,234	\$ 17,789,234	99
100 Fund Balance %	39.98%	37.20%	33.03%	33.63%	100

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2020/21	Audited 2021/22	Budget 2022/23	Budget 2023/24	
<u>Fund 27-Special Education</u>					
<u>Revenues</u>					
Interdistrict Payments					
1 Fed/State Transit of Aid	30,783	27,250	40,000	30,000	1
2 Total Interdistrict Payments	30,783	27,250	40,000	30,000	2
State Revenues					
3 Special Education Aid	1,869,787	1,839,749	2,193,633	2,436,506	3
4 Other State Revenue	30,077	14,423	0	60,000	4
5 Total State Revenues	1,899,864	1,854,172	2,193,633	2,496,506	5
Federal Revenues					
6 Flow-Thru & IDEA Grants	1,305,884	1,038,687	1,007,829	857,675	6
7 Other Federal Aid	303,339	304,023	233,300	273,000	7
8 Total Federal Revenues	1,609,223	1,342,710	1,241,129	1,130,675	8
Other Revenues					
9 Other	1,319	1,817	0	0	9
Other Financial Sources					
10 Transfer from General Fund	4,206,058	5,193,134	5,414,588	5,279,977	10
11 Total Special Education Revenues	\$ 7,747,247	\$ 8,419,084	\$ 8,889,350	\$ 8,937,158	11
12 % Change (Sources from SE only)	-3.79%	-8.92%	7.77%	5.25%	12
<u>Expenditures</u>					
Salaries					
13 Administration/Board	116,922	123,631	139,350	139,350	13
14 Clerical	75,390	84,019	77,500	78,500	14
15 Faculty	3,219,999	3,422,371	3,199,912	3,543,699	15
16 Teachers' Aides	900,904	977,509	1,145,548	1,341,048	16
17 Substitute Faculty	961	240	0	0	17
18 Substitute Teachers' Aides	790	0	0	0	18
19 Support Faculty	747,658	738,380	816,351	751,171	19
20 Total Salaries	5,062,624	5,346,150	5,378,661	5,853,768	20
Employee Benefits					
21 Retirement-Paid By Employer	331,802	341,732	373,326	367,720	21
22 Social Security	374,047	392,170	442,592	429,348	22
23 Life Insurance	10,887	10,983	13,600	21,316	23
24 Medical/Dental Insurance	809,146	986,441	1,081,186	789,111	24
25 Income Protection/Annuities	7,728	8,017	9,090	10,694	25
25 Other Employee Benefits	74,426	61,233	65,214	55,454	25
26 Contribution To Employee Benefit Trust	0	0	62,753	62,447	26
27 Total Employee Benefits	1,608,034	1,800,576	2,047,761	1,736,090	27
Purchased Services					
28 Personal Services	77,179	83,096	101,650	114,150	28
29 Property/Equipment Services	893	1,007	500	26,000	29
30 Pupil & Employee Travel	435,323	567,907	713,103	192,320	30
31 Communications	89	124	150	130	31
30a Data Processing	28,735	39,574	41,575	92,500	
32 Payment to Non-Government Agencies	252,288	304,141	405,700	828,800	32
33 Intergovernmental Payments for Services	206,100	189,487	84,550	84,500	33
34 Total Purchased Services	1,000,606	1,185,336	1,347,228	1,338,400	34

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2020/21	Audited 2021/22	Budget 2022/23	Budget 2023/24	
<u>Fund 27-Special Education</u>					
Non-Capital Expenditures					
35 Supplies	22,752	38,314	47,800	5,500	35
36 Instructional Media	0	0	0	0	36
37 Non-Capital Equipment	39,213	30,179	28,650	2,000	37
38 Equipment Components	0	0	0	0	38
39 Textbooks & Workbooks	2,057	4,780	4,150	500	39
40 Non-Instructional Software	9,171	12,899	33,550	300	40
Other Non-Capital	2,560	308	500	300	
41 Total Non-Capital Expenditures	75,753	86,479	114,650	8,600	41
Capital Expenditures					
42 Equipment Addition/Replacement	0	0	0	0	42
43 Total Capital Expenditures	0	0	0	0	43
Insurance & Judgements					
44 District Insurance	0	0	0	0	44
45 Total Insurance & Judgments	0	0	0	0	45
Other Expenditures					
46 Dues & Fees	230	543	1,050	300	46
47 Total Other Expenditures	230	543	1,050	300	47
48 Total Special Education Expenditures	\$ 7,747,247	\$ 8,419,084	\$ 8,889,350	\$ 8,937,158	48
49 % Change fr Previous Year	0.34%	8.67%	5.59%	0.54%	49
50 Net Increase (Decrease) In Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	50

Fund 21: Special Revenue Trust Funds

<u>Revenues</u>					
1 Donation	614,026	883,957	500,000	800,000	1
2 Total Revenues	\$ 614,026	\$ 883,957	\$ 500,000	\$ 800,000	2
<u>Expenditures</u>					
3 Purchased Service	642,409	164,926	0	0	3
4 Non-Capital Object	68,427	466,114	0	0	4
5 Capital Object	0	0	0	0	5
6 Other	14,322	141,916	500,000	800,000	6
7 Total Expenditures	\$ 725,158	\$ 772,956	\$ 500,000	\$ 800,000	7
Excess (Deficiency) of Revenues					
8 Over Expenditures	\$ (111,132)	\$ 111,001	\$ 0	\$ 0	8
9 Beginning Fund Balance	\$ 627,362	\$ 516,230	\$ 627,231	\$ 627,231	9
10 Ending Fund Balance	\$ 516,230	\$ 627,231	\$ 627,231	\$ 627,231	10

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2020/21	Audited 2021/22	Budget 2022/23	Budget 2023/24	
<u>Fund 30 - Debt Service</u>					
<u>Revenues</u>					
1 Property Taxes	5,083,259	5,058,259	7,770,144	7,329,769	1
2 Interest	3,904	10,839	3,200	158,000	2
3 Other	0	0	0	0	3
4 Refinance/Premium	8,674,216	0	0	0	4
5 Total Revenues	\$ 13,761,380	\$ 5,069,098	\$ 7,773,344	\$ 7,487,769	5
<u>Expenditures</u>					
6 Principal	11,555,000	3,015,000	3,095,000	2,740,000	6
7 Interest	1,250,059	1,109,036	1,012,068	938,218	7
8 Refinance	88,860	3,300	0	0	8
9 Total Expenditures	\$ 12,893,919	\$ 4,127,336	\$ 4,107,068	\$ 3,678,218	9
Excess (Deficiency) of Revenues					
10 Over Expenditures	\$ 867,461	\$ 941,762	\$ 3,666,276	\$ 3,809,551	10
11 Beginning Fund Balance	\$ 3,122,029	\$ 3,989,490	\$ 4,931,252	\$ 8,597,528	11
12 Ending Fund Balance	\$ 3,989,490	\$ 4,931,252	\$ 8,597,528	\$ 12,407,079	12
<u>Fund 40 - Capital Projects</u>					
<u>Revenues</u>					
1 Bonds/Notes/Interest	809	9	0	0	1
2 Property Sale Proceeds	0	0	0	0	2
3 Total Revenues	\$ 809	\$ 9	\$ 0	\$ 0	3
<u>Expenditures</u>					
4 Purchased Services	207,941	0	0	0	4
5 Property Services/Non-Capital Expenses	17,603	0	0	0	5
6 Total Expenditures	\$ 225,544	\$ 0	\$ 0	\$ 0	6
Excess (Deficiency) of Revenues					
7 Over Expenditures	\$ (224,735)	\$ 9	\$ -	\$ -	7
8 Beginning Fund Balance	\$ 337,437	\$ 112,702	\$ 112,711	\$ 112,711	8
9 Ending Fund Balance	\$ 112,702	\$ 112,711	\$ 112,711	\$ 112,711	9

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2020/21	Audited 2021/22	Budget 2022/23	Budget 2023/24	
<u>Fund 50-Food Service</u>					
<u>Revenues</u>					
1 Food Sales	60,353	168,675	666,300	833,400	1
2 State Aids	24,846	83,978	21,500	10,900	2
3 Federal Aids	1,645,835	2,519,836	670,600	739,963	3
4 Other Revenues	42,586	0	0	0	4
5 Total Revenues	\$ 1,773,620	\$ 2,772,489	\$ 1,358,400	\$ 1,584,263	5
<u>Expenditures</u>					
6 Salary	575,204	606,307	654,403	647,126	6
7 Employee Benefits	128,474	141,421	144,955	157,995	7
8 Purchased Services	16,136	18,598	16,170	20,320	8
9 Non-Capital, Food	874,821	1,084,170	771,000	772,576	9
10 Capital	12,976	63,250	100,000	150,000	10
11 Dues & Fees	4,304	2,413	5,000	1,200	11
12 Total Expenditures	\$ 1,611,915	\$ 1,916,158	\$ 1,691,528	\$ 1,749,217	12
Excess (Deficiency) of Revenues					
13 Over Expenditures	\$ 161,705	\$ 856,331	\$ (333,128)	\$ (164,954)	13
14 Beginning Fund Balance	\$ 230,374	\$ 392,079	\$ 1,248,410	\$ 915,282	14
15 Ending Fund Balance	\$ 392,079	\$ 1,248,410	\$ 915,282	\$ 750,328	15
<u>Fund 80-Community Services</u>					
<u>Revenues</u>					
1 Property Taxes	825,000	850,000	875,000	1,019,300	1
2 Program Fees	723,382	1,406,771	1,629,919	1,580,889	2
3 Rental	17,392	40,068	20,250	25,250	3
4 Other	397	0	0	0	4
5 Total Revenues	\$ 1,566,172	\$ 2,296,839	\$ 2,525,169	\$ 2,625,439	5
<u>Expenditures</u>					
6 Salary	837,571	1,123,732	1,286,525	1,289,125	6
7 Employee Benefits	219,031	325,337	387,753	379,852	7
8 Purchased Services	270,114	525,726	509,176	617,853	8
9 Non-Capital	75,919	110,461	183,300	180,844	9
10 Capital	5,136	0	5,000	4,000	10
11 Dues & Fees & Misc.	65,692	153,670	153,415	153,765	11
12 Total Expenditures	\$ 1,473,463	\$ 2,238,927	\$ 2,525,169	\$ 2,625,439	12
Excess (Deficiency) of Revenues					
13 Over Expenditures	\$ 92,709	\$ 57,912	\$ 0	\$ 0	13
14 Beginning Fund Balance	\$ 844,016	\$ 936,725	\$ 994,637	\$ 994,637	14
15 Ending Fund Balance	\$ 936,725	\$ 994,637	\$ 994,637	\$ 994,637	15

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2020/21</u>	<u>Audited 2021/22</u>	<u>Budget 2022/23</u>	<u>Budget 2023/24</u>	
<u>Fund 90-Cooperative Programs</u>					
<u>Revenues</u>					
1 Intermediate Sources	0	0	0	0	1
2 Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	2
<u>Expenditures</u>					
3 Salary	0	0	0	0	3
4 Employee Benefits	0	0	0	0	4
5 Purchased Services	0	0	0	0	5
6 Non-Capital	0	0	0	0	6
7 Dues & Fees	0	0	0	0	7
8 Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	8
<u>Other Financial Sources</u>					
9 Transfer	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	9
10 Net Increase (Decrease) In Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	10
 <u>Summary (All Funds)</u>					
11 Gross Total Revenues-All Funds	\$ 75,268,252	\$ 70,459,660	\$ 73,626,232	\$ 74,328,235	11
12 Interfund Transfer (Use 800)-All Funds	4,206,058	5,193,134	5,414,588	5,279,977	12
13 Refinancing Revenue	8,674,216	0	0	0	13
14 Capital Leases	0	0	0	0	14
15 Net Total Revenue - All Funds	<u>\$ 62,387,978</u>	<u>\$ 65,266,526</u>	<u>\$ 68,211,644</u>	<u>\$ 69,048,258</u>	15
16 % Change in Revenues-All Funds	-0.13%	4.61%	4.51%	1.23%	16
17 Gross Total Expenditures-All Funds	\$ 73,016,227	\$ 68,746,177	\$ 71,576,965	\$ 70,683,638	17
18 Interfund Transfer (Src 100)-All Funds	4,206,058	5,193,134	5,414,588	5,279,977	18
19 Refinancing Expenditure (Fund 30)	0	0	0	0	19
20 Capital Leases	0	0	0	0	20
21 Net Total Expenditures-All Funds	<u>\$ 68,810,170</u>	<u>\$ 63,553,043</u>	<u>\$ 66,162,377</u>	<u>\$ 65,403,661</u>	21
22 % Change in Expenditures-All Funds	12.51%	-7.64%	4.11%	-1.15%	22

Section III - Expenditure Budget By Program

Supplemental Budget Information

	<u>Audited</u> <u>2020/21</u>	<u>Audited</u> <u>2021/22</u>	<u>Budget</u> <u>2022/23</u>	<u>Budget</u> <u>2023/24</u>	
<u>Fund 10-General Fund</u>					
Instruction					
1 Elementary Curriculum	7,540,682	8,186,699	8,072,304	8,360,785	1
2 General Curriculum-Secondary	11,716,281	12,611,924	13,202,128	13,023,309	2
3 Vocational Curriculum	1,411,420	1,622,459	1,489,393	1,525,439	3
4 Physical Curriculum	1,207,437	1,166,630	1,416,343	1,436,985	4
5 Co-Curricular Activities	593,954	684,389	702,937	692,177	5
6 Other Special Needs Curriculum	224,249	276,755	368,357	343,158	6
7 Total Instruction	22,694,022	24,548,856	25,251,462	25,381,853	7
Support Services					
8 Pupil Services	1,714,141	1,602,916	1,946,168	1,877,326	8
9 Instructional Staff Services	2,858,523	2,897,807	2,950,891	3,130,776	9
10 General Administration	844,290	851,389	771,654	788,986	10
11 School Administration	2,322,544	2,442,866	2,578,967	2,638,843	11
12 Business Administration	9,509,794	9,136,056	9,651,984	8,329,805	12
13 Central Services	819,629	826,351	876,952	878,856	13
14 Insurance and Judgments	419,471	584,298	568,130	500,321	14
15 Debt Services	0	0	75,135	100,675	15
16 Other Support Services	973,848	1,075,218	1,365,222	1,312,464	16
17 Total Support Services	19,462,238	19,416,900	20,785,103	19,558,052	17
Non-Program Transactions					
18 Operating Transfer Out (To Fund 27)	4,206,058	5,193,134	5,414,588	5,279,977	18
19 Purchased Instructional Services	1,906,396	2,110,431	2,327,697	2,648,724	19
20 Adjustments and Refunds	70,268	2,394	85,000	25,000	20
21 Total Non-Program Transactions	6,182,721	7,305,960	7,827,285	7,953,701	21
22 Total General Fund Expenditures	\$ 48,338,981	\$ 51,271,716	\$ 53,863,850	\$ 52,893,606	22
<u>Fund 27-Special Education</u>					
Instruction					
1 Special Education	5,220,497	5,743,566	5,847,922	6,140,555	1
Support Services					
2 Pupil Services	1,184,091	1,182,219	1,259,589	1,207,370	2
3 Instructional Staff Services	433,381	429,731	581,486	539,903	3
4 Business Administration	451,461	578,720	716,853	143,700	4
5 Central Services	1,696	1,728	1,150	1,330	5
6 Insurance and Judgments	0	0	0	0	6
7 Other Support Services	0	0	0	0	7
8 Total Support Services	2,070,629	2,192,398	2,559,078	1,892,303	8
Non-Program Transactions					
9 Purchased Instructional Services	456,122	483,120	482,350	904,300	9
10 Total Special Ed Expenditures	\$ 7,747,247	\$ 8,419,084	\$ 8,889,350	\$ 8,937,158	10

Section III - Expenditure Budget By Program

Supplemental Budget Information

	Audited 2020/21	Audited 2021/22	Budget 2022/23	Budget 2023/24	
<u>Fund 21-Special Revenue Trust Funds</u>					
Instruction					
1 Elementary Curriculum	8,990	6,952	0	0	1
2 General Curriculum-Secondary	1,282	6,382	0	0	2
3 Vocational Curriculum	5,228	5,858	0	0	3
4 Physical Curriculum	0	259	0	0	4
5 Co-Curricular/Other	51,717	700,501	0	0	5
6 Other Instruction	11	235	0	0	6
7 Total Instruction	67,227	720,186	0	0	7
Support Services					
8 Pupil Services	3,044	1,024	0	0	8
9 Instructional Staff Services	687	88	0	0	9
10 School Administration	4,489	10,483	0	0	10
11 Business Administration	642,967	41,175	500,000	800,000	11
12 Central Services/Other	6,744	0	0	0	12
13 Total Support Services	657,931	52,770	500,000	800,000	13
14 Total Special Funds Expenditures	\$ 725,158	\$ 772,956	\$ 500,000	\$ 800,000	14
<u>Fund 30-Debt Service</u>					
1 Total Debt Payments	\$ 12,893,919	\$ 4,127,336	\$ 4,107,068	\$ 3,678,218	1
<u>Fund 40-Capital Projects</u>					
1 Construction	225,544	0	0	0	1
2 Total capital Project fund Expenditures	\$ 225,544	\$ -	\$ -	\$ -	2
<u>Fund 50-Food Service</u>					
1 Business Services	72,342	70,353	71,205	78,220	1
2 Food Services	1,539,574	1,845,806	1,620,323	1,670,997	2
3 Total Food Services Fund Expenditures	\$ 1,611,915	\$ 1,916,158	\$ 1,691,528	\$ 1,749,217	3
<u>Fund 80-Community Service</u>					
1 General Administration	574,324	786,727	832,236	883,655	1
2 Business Services	233,100	550,347	562,440	538,629	2
3 Community Services	666,039	901,853	1,130,493	1,203,155	3
4 Total Community Services Fund Expendi	\$ 1,473,463	\$ 2,238,927	\$ 2,525,169	\$ 2,625,439	4
<u>Fund 90-Cooperative Programs</u>					
1 Support Services	0	0	0	0	1
2 Transfer to F10	0	0	0	0	2
3 Total Cooperative Fund Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	3

Budget Reduction and Leverage Scorecard Items					Appendix A
Working DRAFT					
v 7.21.23					
2023/24					
Key Assumptions:					
\$325 Per-Pupil Increase in Revenue Limit Formula					
33.25% Special Education Reimbursement Rate					
4% Wage Increase, All Employee Groups (returning employees)					
Projected Initial Deficit Surplus/(Deficit)					-829,481
					Year 1 of the 2023/2025 State Biennial Budget
					(* Positive numbers lower the deficit, negative increases)
	Teaching FTE	Other FTE	Adjustment	Running Surplus/Deficit	Impact
Elementary Leverage Items				-829,481	
			\$0	-829,481	
Middle/High School Leverage Items				-829,481	
			\$0	-829,481	
District-Wide Leverage Items/Reductions				-829,481	
FTE reduction from Staffing Projections	6.2		\$496,000	-333,481	Align Staff with Board-approved Optimal Ranges
Regular Education EA FTE reduction at Secondary Level		2.2	\$70,481	-263,000	
District Office Reorganization		0.5	\$30,000	-233,000	Combine Q&A and C&L Divisions
Maintain flat health insurance			\$93,000	-140,000	Could potentially result in plan design change
Reduce Capital Improvement Budget			\$15,000	-125,000	Delay two exterior stairwell treads at NMS
Eliminate Gallup assessment and FMLA Source			\$25,000	-100,000	
Replace Forecast 5 with Baird Budget and Analytics Model			\$10,000	-90,000	
Eliminate Google Workspace for Education Subscription			\$19,000	-71,000	
Account for Annual Legal Costs			-\$50,000	-121,000	
Part-time Payroll Assistant			-\$45,000	-166,000	
Reduce Department Budgets by 10%			\$35,000	-131,000	
Reduce Summer School Budget			\$60,000	-71,000	
Maintain Dashboards tool as Status Quo			\$20,000	-51,000	
Reduce Pupil Services Division			\$23,000	-28,000	
Shift Transportation Method for Private Schools			\$28,000	0	
				0	
TOTALS			\$829,481	0	
	Totals	6.2	0	\$829,481	

Federal Elementary and Secondary Emergency School Relief (ESSER) Revenues

Appendix B

2023-24 Use of Federal CARES Funding \$ 2,309,656

Estimated Federal ESSER Allocation to SDMF

~~\$ 72,000~~ CARES I - Claimed 12/2020
~~\$ 346,502~~ ESSER II Title- Claimed 4/2021
~~\$ 501,844~~ Gov's Discretionary, Utilized as 22-23 Budget Revenue
~~\$ 680,968~~ ESSER II Discretionary, Claimed 6/2022 and 6/2023
~~\$ 778,869~~ ESSER III Title/Base- Claimed 6/2023
\$ 2,349,440 ESSER III Discretionary- Portion to be Claimed 8/2023 for 6/2023; \$2.3M remaining for 23-24
\$ 4,729,623 Total

\$ 2,309,656 ESSER Funds Remaining 7/1/2023

Budget FAQs

Q: What does it take to budget within the statutory Revenue Limits?

A: Revenue Limits provide an annual inflationary increase to school districts as determined by the State Legislature as part of the State's biennial budgeting process. Unlike in previous years, the 2021-22 and 2022-23 allowance was \$0 per pupil (meaning no inflationary increase to school district revenues in either year). In the 2023-2025 State biennial budget, a \$325 per-pupil increase was allocated to districts in each of year of the biennium.

Q: Where do Wisconsin school district revenues come from?

A: Wisconsin school districts have two major revenue sources: local property taxes and state aid. Districts receive minimal federal aid and limited revenue from other sources, but the vast majority of the revenue comes from local taxes and state aid. Menomonee Falls is primarily funded by local taxes rather than state aid because the district's property value is high (in comparison to other parts of the State). Property values are the major component in determining the amount of state aid a district receives.

Q: Where do school districts spend their money?

A: Like most organizations and companies, salaries and benefits make up the greatest expenditures of a school district. Most school districts try to spend less than 80 percent of their budgets on salaries and benefits. In the School District of Menomonee Falls (SDMF), 70% of its expenditures are on salaries and benefits.

Q: We hear much about revenue limits. Just what is this and how does it work?

A: The State Legislature implemented a system of revenue limits in 1993 in order to keep taxes down. Districts' revenues were capped at their level of spending in 1993, and adjustments are made to the revenue limit in each biennial budget approved by the legislature.

Revenue limits are perhaps best described in terms of per-student allowable spending. This means the amount of money the state allows a school district to spend per student per year while keeping a balanced budget. Since 1993, revenue limits had increased with inflation (the consumer price index, or CPI), but in each year since 2009-10, the State Legislature has set the

limit lower than CPI. This results in challenges for school districts in keeping up with naturally rising costs of goods and services like heat, light, gas, fuel, insurance, etc.

While districts have become more efficient with resources, years of revenue limits have taken their toll. Efficiencies are harder to find and difficult decisions about programming, staffing and class sizes are forced to be made across the state. In the 2021-2023 State Biennial budget, there was a \$0 per pupil revenue increase in both the 2021-2022 and the 2022-2023 fiscal years. In the 2023-2025 State Biennial budget, there is a \$325 per pupil revenue increase in both the 2023-2024 and 2024-2025 fiscal years. The average of inflation over this four-year time period of 2021-2025 is greater than the average per pupil revenue increase in the same period. This has made achieving a balanced budget increasingly difficult than in years past.

Q: So if state aid increases in a given year, don't districts' revenue limits increase?

A: Oddly, no, and this is a confusing element to the State's education funding formula. The total dollars to educate students does not change unless the revenue limit per-student dollar amount is adjusted. Additional state aid simply reduces the district's tax levy.

The State Legislature may vote to increase state aid without raising the revenue limit. Even an increase in the state budget for education (state aid) may not mean an increase in revenue to each district for operating. Since Menomonee Falls is considered "property rich"—it has high property values in comparison to other parts of the State—we receive less state aid to offset our local property taxes than the majority of school districts across the state.

Q: Do property values play a part in educational funding? How?

A: Yes. Property values impact the amount we receive in state aid through a complex, three-tiered formula. Menomonee Falls is considered a property wealthy community, therefore, we receive limited state aid. A portion of our state aid is reduced (thus increasing our local property taxes) and redistributed to school districts across the state with less affluent communities.

Q: How does a district's student enrollment apply to the revenue limit?

A: The revenue limits are based on student count. Those districts that are growing in student enrollment are better positioned to sustain programs because their revenues pace more closely to expenditure increases. The revenue limit does not keep pace with increasing costs. As a result, we need to reduce expenditures, which typically leads to staff and programming reductions for students.

Q: What is the impact of Act 10 on a school district's budget?

A: Act 10 gives the authority to school boards to change insurance carriers and other benefits. Many districts had used the Wisconsin Education Association Trust (WEA) health plan for years. With Act 10 in place, many districts switched health carriers and required their employees to contribute more toward their benefit packages.

Act 10, however, does not have any impact on the state's revenue limit statute. While Act 10 provided some ability of school boards to save on benefit plans, it does not allow districts to raise more revenue to keep up with other continual rising costs. The board weighs the salary and benefit compensation decisions with the district's available revenues, while remaining competitive in the region, in order to sustain a quality workforce.

Q: What was the impact of the teacher contract on the budget?

A: The teachers at SDMF are not organized into a collective bargaining group (union). In fact there are no employee unions at SDMF. The District prioritizes the need to keep our compensation (salaries and benefits) for all groups market competitive to attract and retain high quality employees.

Q: What changes have been made to District-provided retiree health benefits?

A: Prior to Act 10, the retiree benefits for most eligible employees were negotiated as part of the collective bargaining process. The pre-Act 10 benefit was a defined benefit plan providing up to 10 years of health benefits equivalent to the active employee health plan.

The retiree benefit was significantly modified in 2013 (effective 7/1/2013) to a defined contribution plan with TSA funding at retirement to eligible employees with at least 20 years of service. This change reduced the annual budgetary cost of the benefit and eliminated a \$16.9 million unfunded benefit liability.

Those who retired on or before 6/30/13 continued to receive the health insurance benefit until the benefit term expired (the benefit expired on 8/31/21).

Q: What does the District offer as a current health plan?

A: The district offers a 'qualified' high deductible PPO health plan to eligible employees with \$2,000 single and \$4,000 family in-network deductibles (the district moved to a self-insured plan back in 2013). Out-of-network deductibles are \$4,000 single and \$8,000 family. The District does not contribute towards offsetting the deductible and employees pay a flat dollar premium share equivalent to 13% of total plan costs (employee cost share of total plan costs is closer to 25%

when factoring in deductibles and co-pays). The District will continue to work toward balancing the need to offer a market competitive plan and control plan costs.

The health benefit changes back in 2013 saved more than 34% or \$3.0 million per year.

Q: How Has the District Implemented Act 10?

Area of Interest	Pre-Act 10 (2010-11)	Post-Act 10 (2015-16)
Health Care Benefits	WEA Trust Healthcare Plan	Self-funded Health Plan
Deductibles	In-Network \$100 Individual / \$200 Family	In-Network \$2,000 Individual / \$4,000 Family
Employee contributions	Out-of-Network \$200 Individual / \$400 Family	Out-of-Network \$4,000 Individual / \$8,000 Family
	Employee Contribution – 5% (<10% of total plan costs)	Employee Contribution – 13% (~25% of total plan costs)
	Fully insured plan	Self-funded plan - savings of \$2.4 million by moving to self-funding
Pension Benefits (WRS)	WRS – 100% district funded	WRS – 50% employee funded (50% District funding required)
District-level Retiree Health Benefits	Defined benefit plan with up to 10 years of health benefits equivalent to active plan	No new retirees on health plan since 2013 Defined contribution plan with TSA funding at retirement with 20 years of service
Number of Employee Unions	5	0
Total Expenditures (Fd 10)	\$49,200,216	\$50,672,463 (2022-23 unaudited)

SCHOOL DISTRICT OF MENOMONEE FALLS
UNAUDITED TREASURER'S REPORT FOR JUNE 30, 2023

	General & Special Ed Funds	All Other Funds	Total
BEGINNING FUND EQUITY JULY 1, 2022	<u>\$ 19,073,105</u>	<u>\$ 7,914,241</u>	<u>\$ 26,987,347</u>
<u>RECEIPTS</u>			
General & Special Ed Funds	\$ 60,454,674		\$ 60,454,674
Special Projects Fund		941,053	941,053
Debt Service Fund		7,933,471	7,933,471
Capital Projects Fund		157	157
Food Service Fund		1,380,084	1,380,084
Community Service Fund		2,477,085	2,477,085
TOTAL RECEIPTS	<u>\$ 60,454,674</u>	<u>\$ 12,731,850</u>	<u>\$ 73,186,524</u>
<u>DISBURSEMENTS</u>			
General & Special Ed Funds	\$ 59,042,844		\$ 59,042,844
Special Projects Fund		949,018	949,018
Debt Service Fund		4,110,369	4,110,369
Capital Projects Fund		0	0
Food Service Fund		1,559,414	1,559,414
Community Service Fund		2,291,254	2,291,254
TOTAL DISBURSEMENTS	<u>\$ 59,042,844</u>	<u>\$ 8,910,055</u>	<u>\$ 67,952,899</u>
<u>SUMMARY</u>			
Total Funds Available	\$ 79,527,779	\$ 20,646,091	\$ 100,173,871
Total Disbursements	<u>\$ 59,042,844</u>	<u>\$ 8,910,055</u>	<u>\$ 67,952,899</u>
ENDING FUND EQUITY JUNE 30, 2023	<u>\$ 20,484,935</u>	<u>\$ 11,736,036</u>	<u>\$ 32,220,972</u>