



2018-19 Preliminary Budget

For Board Approval

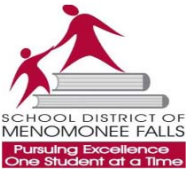
August 13, 2018

Corey Golla

Superintendent

Keith Brightman

Director of Finance & Operations



School District of Menomonee Falls

2018-19 Budget Development Calendar - Working Draft

X = Public Discussion

<u>General Target Date</u>	<u>Target Date</u>	<u>Description</u>	
Months of Nov./Dec.		Develop Budget (Base) Forecast Assumptions & Projection	
Months of Dec./Jan.		Frame Budget Scorecard & Strategic Leverage Priorities	
<i>Dates in italics are tentative or set by committee and subject to change</i>			
January		Budget Assumptions & Forecast to BoE, Leadership, Staff, & Community	
1st BoE Mtg.—January	January 8, 2018	BoE Discussion of Open Enrollment Seats/Chapter 220 Seats	
FASC	January 11, 2018	FASC Committee Meeting—Budget Assumptions & Forecast Projection	X
2nd BoE Mtg.—January	January 22, 2018	Budget Scorecard Review/Preliminary Discussion of Leverage Items	X
	January 22, 2018	BoE Approval of Open Enrollment Seats/Chapter 220 Seats	
February		Middle School/High School Registration & Staffing	
FASC	<i>February 5, 2018</i>	Joint FASC/C&L Committee Meeting	X
1st BoE Mtg.—February	February 12, 2018	Preliminary Budget Document, Assumptions, Forecast, & Options-	X
	February 15, 2018	Retirement Declaration Due	
	February 28, 2018	Division/Building/Department Budget Documents & Worksheets Issued	
March—	<i>March 7, 2018</i>	Preliminary Staffing Plan Presented to Personnel Committee-	X
March 1-17		Preliminary Budget Presented to Staff for Feedback	
1st BoE Mtg.—March	March 12, 2018	Preliminary Budget (Scorecard) & Projected Non-renewal Notices	X
		BoE Mtg. Discussion—Preliminary Staffing Budget	
FASC	March 19, 2018	FASC Committee Meeting	X
2nd BoE Mtg.—March	March 26, 2018	Preliminary Budget Presented for Community Feedback	
	March 26, 2018	BoE Approval of Preliminary Staffing Budget-	
	March 26, 2018	BoE Approval of Preliminary Non-renewal Notices (closed session)	
April—May		Staff Recruitment—Hiring for Known Positions	
FASC	<i>April 11, 2018</i>	FASC Committee Meeting	X
1st BoE Mtg.—April	April 9, 2018	Preliminary Budget Presented for Community Feedback	X
	April 10-12	Preliminary Non-renewal Notices due to Staff	
2nd BoE Mtg.—April	April 23, 2018	Preliminary Budget Presented for Community Feedback	X
	April 23, 2018	BoE Approval of Final Non-renewal Notices (closed session)	
	April 24-27	Final Non-renewal Notices due to Staff	
	April 30, 2018	Division/Building/Department Budget Input Due (in Skyward)	
FASC	May 21, 2018	FASC Committee Meeting	X
1st BoE Mtg.—May	May 14, 2018	Preliminary Budget Presented for Community Feedback	
	May 14, 2018	Final Contracts Issued (Due 5/15)	
2nd BoE Mtg.—May	May 29, 2018	Preliminary Budget Presented for Community Feedback	
FASC	June 18, 2018	FASC Committee Meeting	X
	June 15, 2018	Teacher Contracts due back to Human Resources Office	
July/August		Prepare for Budget Hearing & Annual Meeting-	
FASC	July 16, 2018	FASC Committee Meeting	X
BoE Mtg.—July	July 23, 2018	BoE Discussion of Preliminary Budget	X
1st BoE Mtg. - August	August 13, 2018	BoE Approval of Preliminary Budget	X
FASC	August 29, 2018	FASC Committee Meeting	X
1st BoE Mtg. - September	<i>September 10, 2018</i>	Budget Hearing & Annual Meeting	X
	<i>September 21, 2018</i>	Third (3rd) Friday Student Count	
2nd BoE Mtg. - September	<i>September 24, 2018</i>	Budget Update to the BoE & Community	X
FASC	<i>October 3, 2018</i>	FASC Committee Meeting	X
1st BoE Mtg. - October	<i>October 8, 2018</i>	Third (3rd) Friday Student Count Results (Revenue Limit Membership)	X
	<i>October 8, 2018</i>	Budget Update to the BoE & Community	
	<i>October 15, 2018</i>	General State Aid Certification	
	<i>October 15, 2018</i>	Equalized Property Values Certification	
2nd BoE Mtg. - October	<i>October 22, 2018</i>	Set the Levy and Adopt Original Budget	X
	November 1, 2018	Last Date to Set the Levy and Adopt Original Budget	
	November 10, 2018	Last Date to Certify Tax Levy to Municipalities	

**SCHOOL DISTRICT OF MENOMONEE FALLS
2018-19 PROPOSED BUDGET APPROVAL & PUBLICATION**

Notice of Budget Hearing (Section 65.90(4)). Notice is hereby given to the qualified electors of the School District of Menomonee Falls that the budget hearing will be held at the Menomonee Falls Village Hall (Board Room), W156 N8480 Pilgrim Rd., on the 10th day of September, 2018 at 6:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at W156 N8480 Pilgrim Rd. or at www.sdmfschools.org. Michele Divelbiss, Clerk, 8/13/18

GENERAL FUND		Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
1	Beginning Fund Balance	11,162,239	11,511,116	11,295,622
2	Ending Fund Balance	11,511,116	11,295,622	11,295,622
3	REVENUES & OTHER FINANCING SOURCES			
4	Transfers-In (Source 100)	0	0	0
5	Local Sources (Source 200)	36,768,326	36,522,388	36,860,926
6	Inter-district Payments (Source 300 + 400)	2,298,623	2,035,325	2,249,928
7	Intermediate Sources (Source 500)	16,661	0	0
8	State Sources (Source 600)	7,328,102	7,473,493	8,987,280
9	Federal Sources (Source 700)	253,595	191,637	192,500
10	All Other Sources (Source 800 + 900)	344,701	171,500	171,500
11	TOTAL REVENUES & OTHER FINANCING SOURCES	47,010,008	46,394,343	48,462,134
12	EXPENDITURES & OTHER FINANCING USES			
13	Instruction (Function 100 000)	23,896,652	24,052,243	23,749,601
14	Support Services (Function 200 000)	17,109,174	16,795,005	18,480,074
15	Non-Program Transactions (Function 400 000)	5,655,306	5,762,589	6,232,459
16	TOTAL EXPENDITURES & OTHER FINANCING USES	46,661,132	46,609,837	48,462,134
17	SPECIAL PROJECTS FUND	Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
18	Beginning Fund Balance	64,111	149,671	149,671
19	Ending Fund Balance	149,671	149,671	149,671
20	REVENUES & OTHER FINANCING SOURCES	7,638,716	8,071,926	8,355,452
21	EXPENDITURES & OTHER FINANCING USES	7,553,157	8,071,926	8,355,452
22	DEBT SERVICE FUND	Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
23	Beginning Fund Balance	2,329,369	1,413,611	1,712,215
24	Ending Fund Balance	1,413,611	1,712,215	1,675,959
25	REVENUES & OTHER FINANCING SOURCES	5,744,386	4,170,712	4,570,477
26	EXPENDITURES & OTHER FINANCING USES	6,660,144	3,872,108	4,606,733
27	CAPITAL PROJECTS FUND	Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
28	Beginning Fund Balance	10,612	16,450,785	3,510,785
29	Ending Fund Balance	16,450,785	3,510,785	525,785
30	REVENUES & OTHER FINANCING SOURCES	31,806,590	2,060,000	15,000
31	EXPENDITURES & OTHER FINANCING USES	15,366,417	15,000,000	3,000,000
32	FOOD SERVICE FUND	Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
33	Beginning Fund Balance	258,408	277,928	227,928
34	Ending Fund Balance	277,928	227,928	187,928
35	REVENUES & OTHER FINANCING SOURCES	1,349,630	1,306,504	1,280,475
36	EXPENDITURES & OTHER FINANCING USES	1,330,109	1,356,504	1,320,475
37	COMMUNITY SERVICE FUND	Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
38	Beginning Fund Balance	262,845	489,072	645,135
39	Ending Fund Balance	489,072	645,135	645,135
40	REVENUES & OTHER FINANCING SOURCES	2,210,317	2,191,498	2,393,360
41	EXPENDITURES & OTHER FINANCING USES	1,984,090	2,035,435	2,393,360
42	PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
43	Beginning Fund Balance	0.00	0.00	0.00
44	Ending Fund Balance	0.00	0.00	0.00
45	REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
46	EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
47	Total Expenditures and Other Financing Uses			
48	ALL FUNDS	Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
49	GROSS TOTAL EXPENDITURES -- ALL FUNDS	79,555,049	76,945,810	68,138,154
50	Interfund Transfers (Source 100) - ALL FUNDS	4,698,008	5,060,456	5,292,943
51	Capital Leases	0	0	0
52	Refinancing Expenditures (FUND 30)	0	0	0
53	NET TOTAL EXPENDITURES -- ALL FUNDS	74,857,041	71,885,354	62,845,211
54	PERCENTAGE INCREASE -- NET TOTAL FUND	57.00%	-3.97%	-12.58%
55	PROPOSED PROPERTY TAX LEVY			
56	FUND	Audited 2016-17	Budget 2017-18	Proposed Budget 2018-19
57	General Fund	35,486,393	35,279,688	34,512,726
58	Debt Service Fund	4,113,858	4,165,712	4,564,873
59	Capital Project Fund	0	0	0
60	Community Service Fund	750,000	750,000	950,000
61	TOTAL SCHOOL LEVY	40,350,251	40,195,400	40,027,599
62	PERCENTAGE INCREASE --	2.34%	-0.38%	-0.42%
	TOTAL LEVY FROM PRIOR YEAR			

Budget Supplemental Information

Section I - Tax Levy & Tax Rate Schedule

	<u>Audited 2015/16</u>	<u>Audited 2016/17</u>	<u>Budget 2017/18</u>	<u>Proposed 2018/19</u>		
<u>Total Taxes</u>						
1	General Fund - Current Operations	\$ 35,386,205	\$ 35,484,035	\$ 35,264,997	\$ 34,512,726	1
2	Debt Service Fund	3,289,139	4,113,858	4,165,712	4,557,538	2
3	Community Service Fund	750,000	750,000	750,000	950,000	3
4	Uncollected Prior Year Levies	3,727	2,358	14,691	7,335	4
5	Total Levy	\$ 39,429,071	\$ 40,350,251	\$ 40,195,400	\$ 40,027,599	5
6	Percent Change fr Previous Year	1.06%	2.34%	-0.38%	-0.42%	6
<u>Equalized Calculations - Total Tax Base</u>						
7	Total Tax Levy	\$ 39,429,071	\$ 40,350,251	\$ 40,195,400	\$ 40,027,599	7
8	Equalized Value	\$ 3,397,888,891	\$ 3,454,096,191	\$ 3,574,087,545	\$ 3,663,439,734	8
9	Percent Change fr Previous Year	5.99%	1.65%	3.47%	2.50%	9
10	Tax Rate Per \$1,000	\$ 11.60	\$ 11.68	\$ 11.25	\$ 10.93	10
11	Percent Change fr Previous Year	-6.65%	0.67%	-3.73%	-2.85%	11

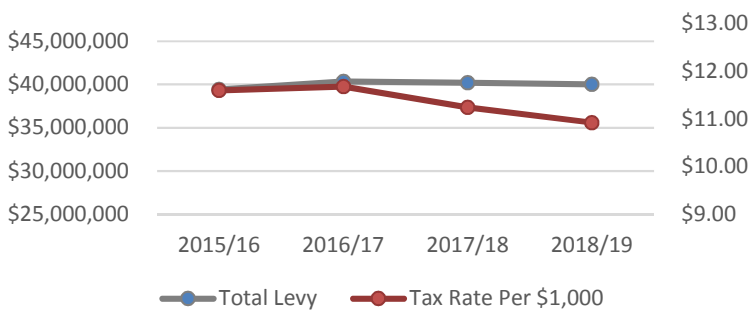
For Example-A Home Valued at \$250,000:

12	Equalized Property Taxes (SDMF only)	\$ 2,882.70	\$ 2,920.46	\$ 2,811.58	\$ 2,731.56	12
13	Dollar Change fr Previous Year	\$ (207.68)	\$ 37.76	\$ (108.88)	\$ (80.03)	13

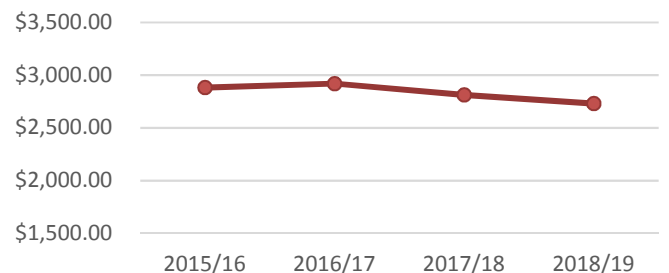
Section I - Fund Balance Schedule

	<u>Audited 2015/16</u>	<u>Audited 2016/17</u>	<u>Budget 2017/18</u>	<u>Proposed 2018/19</u>		
<u>Fund Description</u>						
1	General Fund	11,162,239	11,511,116	11,295,622	11,295,622	1
2	Special Revenue Trust Funds	64,111	149,671	149,671	149,671	2
3	Debt Service Fund	2,329,369	1,413,611	1,712,215	1,675,959	3
4	Capital Project Fund (*incl. \$2.0 million bond iss	10,611	16,450,785	3,510,785 *	525,785	4
5	Food Service Fund	258,408	277,928	227,928	187,928	5
6	Community Service Fund	262,845	489,072	645,135	645,135	6
7	Total	\$ 14,087,584	\$ 30,292,183	\$ 17,541,356	\$ 14,480,100	7
8	Change in Fund Balance-All Funds	3.20%	115.03%	-42.09%	-17.45%	8

Tax Levy & Tax Rate Trend



Equalized SDMF Property Taxes on the Average \$250,000 Home



Budget Supplemental Information
Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited</u> <u>2015/16</u>	<u>Audited</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Proposed</u> <u>2018/19</u>		
<u>Fund 10 - General Fund</u>						
<u>Revenues</u>						
Property Taxes						
1	35,386,205	35,484,035	35,264,997	34,512,726	1	
2	3,727	2,358	14,691	7,335	2	
3	2,337	2,136	2,200	2,200	3	
4	0	0	0	1,100,000	4	
5	<u>35,392,269</u>	<u>35,488,529</u>	<u>35,281,888</u>	<u>35,622,261</u>	5	
Local Sources						
6	142,274	171,150	171,800	171,200	6	
7	914,771	939,789	934,550	933,315	7	
8	69,783	87,239	80,000	80,000		
9	29,903	54,528	29,150	29,150	9	
10	27,579	27,091	25,000	25,000	10	
11	<u>1,184,310</u>	<u>1,279,797</u>	<u>1,240,500</u>	<u>1,238,665</u>	11	
Interdistrict Payments						
12	1,933,903	1,937,729	1,806,000	2,018,736	12	
13	235,646	200,424	216,325	216,325	13	
14	91,502	177,131	13,000	14,867	14	
15	<u>2,261,052</u>	<u>2,315,284</u>	<u>2,035,325</u>	<u>2,249,928</u>	15	
State Revenues						
16	84,856	85,645	79,000	79,000	16	
17	166,497	142,544	153,000	153,000	17	
18	1,362,507	1,145,814	954,069	763,255	18	
19	564,450	930,500	1,671,750	2,427,648	19	
20	5,586,801	4,669,229	4,297,784	5,241,719	20	
21	33,343	41,085	0	0	21	
22	303,528	313,285	317,890	322,658	22	
23	<u>8,101,982</u>	<u>7,328,102</u>	<u>7,473,493</u>	<u>8,987,280</u>	23	
Federal Revenues						
24	104,224	66,551	71,191	72,000	24	
25	128,084	181,748	105,446	105,500	25	
26	120,358	5,296	15,000	15,000	26	
26	<u>352,666</u>	<u>253,595</u>	<u>191,637</u>	<u>192,500</u>	26	
Other Revenues						
27	18,256	20,548	26,500	26,500	27	
28	161,160	0	0	0	28	
29	86,108	142,682	75,000	75,000	29	
30	42,186	91,220	20,000	20,000	30	
31	198,116	90,251	50,000	50,000	31	
32	<u>505,826</u>	<u>344,701</u>	<u>171,500</u>	<u>171,500</u>	32	
Other Financial Sources						
33	0	0	0	0	33	
34	<u>\$ 47,798,106</u>	<u>\$ 47,010,008</u>	<u>\$ 46,394,343</u>	<u>\$ 48,462,134</u>	34	
35	% Change fr Previous Year		-1.65%	-1.31%	4.46%	35

Section II - Revenue & Expenditure Budget By Source & Object

		<u>Audited</u> <u>2015/16</u>	<u>Audited</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Proposed</u> <u>2018/19</u>		
<u>Fund 10 - General Fund</u>							
<u>Expenditures</u>							
Salaries							
36	Administration/Board	1,825,516	1,825,537	1,801,688	1,919,955	36	
37	Professional Technical Non-Certified	968,962	929,235	970,412	999,524	37	
38	Clerical	937,857	937,964	966,322	995,201	38	
39	Faculty	16,010,842	16,092,721	16,089,385	16,064,251	39	
40	Aides	1,187,394	1,175,444	1,145,421	1,191,363	40	
41	Substitute Faculty	525,874	384,249	501,747	452,489	41	
42	Substitute Teachers' Aides	57,106	54,365	57,106	58,819	42	
43	Support Faculty	358,381	375,330	387,103	428,919	43	
44	Custodians	1,312,606	1,319,274	1,191,473	1,283,948	44	
45	Maintenance	310,602	325,551	307,960	317,199	45	
46	Retirees	114,037	98,539	110,000	113,300	46	
47	Student Workers	10,816	5,768	10,000	10,000	47	
48	Total Salaries	23,619,991	23,523,977	23,538,617	23,834,968	48	
Employee Benefits							
49	Retirement	1,463,679	1,498,851	1,518,221	1,558,482	49	
50	Social Security	1,765,391	1,749,810	1,845,653	1,894,106	50	
51	Life Insurance	57,533	52,539	61,066	62,587	51	
52	Medical/Dental Insurance	4,347,983	4,287,255	4,572,376	4,687,159	52	
53	Income Protection/Annuities	218,985	285,296	381,627	382,955	53	
54	Other Employee Benefits	392,706	371,094	340,730	358,529	54	
55	Contribution To Employee Benefit Trust	630,475	438,245	373,600	373,600	55	
56	Total Employee Benefits	8,876,753	8,683,090	9,093,273	9,317,418	56	
Purchased Services							
57	Personal Services	1,192,532	770,379	697,235	626,975	57	
58	Property/Equipment Services	1,955,773	1,515,666	1,121,253	2,279,356	58	
59	Utilities	792,636	814,731	805,950	805,950	59	
60	Pupil & Employee Travel	1,713,254	1,684,558	1,789,990	1,724,636	60	
61	Communications	208,153	175,709	263,807	247,665	61	
62	Payment to Non-Government Agencies	32,661	42,178	50,000	47,500	62	
63	Intergovernmental Payments for Services	844,255	1,013,950	737,713	970,466	63	
64	Total Purchased Services	6,739,264	6,017,170	5,465,948	6,702,548	64	
Non-Capital Expenditures							
65	Supplies	774,992	790,150	863,218	805,967	65	
66	Apparel	16,736	14,237	7,670	4,600	66	
67	Instructional Media	192,854	187,821	167,959	191,172	67	
68	Non-Capital Equipment	496,255	556,536	500,979	507,679	68	
69	Resale Items	100,565	84,149	101,800	104,200	69	
70	Equipment Components	8,176	7,584	13,150	9,760	70	
71	Textbooks & Workbooks	339,547	596,608	338,027	325,500	71	
72	Non-Instructional Software	273,044	274,196	260,517	307,415	72	
73	Other Non-Capital Expenditures	9,509	7,813	9,700	14,085	73	
74	Total Non-Capital Expenditures	2,211,677	2,519,094	2,263,020	2,270,378	74	

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2015/16</u>	<u>Audited 2016/17</u>	<u>Budget 2017/18</u>	<u>Proposed 2018/19</u>	
<u>Fund 10 - General Fund</u>					
<u>Expenditures</u>					
Capital Expenditures					
75	32,780	32,780	33,000	33,000	75
76	122,150	26,350	126,152	76,400	76
77	76,021	42,208	36,000	36,000	77
78	25,189	25,578	28,090	26,690	78
79	<u>256,140</u>	<u>126,916</u>	<u>223,242</u>	<u>172,090</u>	79
Debt Retirement					
80	346,969	262,882	162,882	66,701	80
81	20,856	23,429	35,453	20,747	81
82	17,050	2,225	15,300	15,000	82
83	<u>384,876</u>	<u>288,536</u>	<u>213,635</u>	<u>102,448</u>	83
Insurance & Judgements					
84	413,061	412,914	428,697	441,557	84
85	10,575	26,437	30,000	30,900	85
86	0	22,516	0	0	86
87	<u>423,636</u>	<u>461,867</u>	<u>458,697</u>	<u>472,457</u>	87
Other Expenditures					
88	224,314	245,070	206,479	211,884	88
89	3,261	3,313	5,000	5,000	89
90	75,252	94,090	80,000	80,000	90
91	<u>302,826</u>	<u>342,472</u>	<u>291,479</u>	<u>296,884</u>	91
Other Financial Uses					
92	4,609,778	4,698,008	5,061,926	5,292,943	92
93	<u>\$ 47,424,941</u>	<u>\$ 46,661,131</u>	<u>\$ 46,609,837</u>	<u>\$ 48,462,134</u>	93
94	% Change from Previous Year		-1.61%	-0.11%	3.97%
Excess (Deficiency) of Revenues					
95	\$ 373,165	\$ 348,877	\$ (215,494)	\$ 0	95
96	\$ 10,789,075	\$ 11,162,239	\$ 11,511,116	\$ 11,295,622	96
97	<u>\$ 11,162,239</u>	<u>\$ 11,511,116</u>	<u>\$ 11,295,622</u>	<u>\$ 11,295,622</u>	97
98	23.54%	24.67%	24.23%	23.31%	98

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2015/16</u>	<u>Audited 2016/17</u>	<u>Budget 2017/18</u>	<u>Proposed 2018/19</u>	
<u>Fund 27-Special Education</u>					
<u>Revenues</u>					
Interdistrict Payments					
1	30,149	31,630	40,000	40,000	1
2	<u>30,149</u>	<u>31,630</u>	<u>40,000</u>	<u>40,000</u>	2
State Revenues					
3	1,734,350	1,692,151	1,717,576	1,743,615	3
4	<u>1,734,350</u>	<u>1,692,151</u>	<u>1,717,576</u>	<u>1,743,615</u>	4
Federal Revenues					
5	951,759	783,714	1,028,894	1,028,894	5
6	224,127	270,255	150,000	175,000	6
7	<u>1,175,887</u>	<u>1,053,968</u>	<u>1,178,894</u>	<u>1,203,894</u>	7
Other Revenues					
8	5,807	4,575	0	0	8
Other Financial Sources					
9	<u>4,609,778</u>	<u>4,698,008</u>	<u>5,060,456</u>	<u>5,292,943</u>	9
10	<u>\$ 7,555,970</u>	<u>\$ 7,480,332</u>	<u>\$ 7,996,926</u>	<u>\$ 8,280,452</u>	10
11		-5.56%	5.54%	1.74%	11
<u>Expenditures</u>					
Salaries					
12	116,989	118,411	120,808	123,828	12
13	104,569	88,163	98,000	100,900	13
14	2,895,293	2,967,313	3,001,829	3,108,823	14
15	1,065,780	1,107,479	1,164,331	1,193,439	15
16	77,773	89,705	88,253	90,901	16
17	54,163	33,432	30,000	30,900	17
18	599,042	640,510	614,598	619,322	18
19	<u>4,913,609</u>	<u>5,045,013</u>	<u>5,117,819</u>	<u>5,268,113</u>	19
Employee Benefits					
20	305,208	320,826	337,274	346,975	20
21	368,150	371,409	395,575	406,961	21
22	11,361	10,329	12,997	12,559	22
23	927,121	882,031	1,001,269	1,052,303	23
24	8,441	7,519	8,271	8,279	24
25	115,620	81,170	111,780	102,280	25
26	<u>1,735,902</u>	<u>1,673,284</u>	<u>1,867,166</u>	<u>1,929,357</u>	26
Purchased Services					
27	91,880	100,260	117,300	110,000	27
28	1,085	1,394	1,300	1,300	28
29	448,667	434,550	440,300	453,500	29
30	130	83	250	250	30
31	65,235	33,073	204,000	350,749	31
32	158,826	121,425	151,941	65,633	32
33	<u>765,824</u>	<u>690,783</u>	<u>915,091</u>	<u>981,432</u>	33

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2015/16</u>	<u>Audited 2016/17</u>	<u>Budget 2017/18</u>	<u>Proposed 2018/19</u>		
<u>Fund 27-Special Education</u>						
Non-Capital Expenditures						
34	Supplies	33,259	28,694	45,300	41,500	34
35	Instructional Media	4,015	4,987	6,150	7,550	35
36	Non-Capital Equipment	22,881	8,340	11,000	24,000	36
37	Equipment Components	0	684	1,000	500	37
38	Textbooks & Workbooks	9,947	9,381	10,000	2,700	38
39	Non-Instructional Software	15,894	16,320	18,500	20,000	39
40	Total Non-Capital Expenditures	<u>85,996</u>	<u>68,406</u>	<u>91,950</u>	<u>96,250</u>	40
Capital Expenditures						
41	Equipment Addition/Replacement	52,016	0	0	0	41
42	Total Capital Expenditures	<u>52,016</u>	<u>0</u>	<u>0</u>	<u>0</u>	42
Insurance & Judgements						
43	District Insurance	0	0	0	0	43
44	Total Insurance & Judgments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	44
Other Expenditures						
45	Dues & Fees	2,623	2,846	4,900	5,300	45
46	Total Other Expenditures	<u>2,623</u>	<u>2,846</u>	<u>4,900</u>	<u>5,300</u>	46
47	Total Special Education Expenditures	<u>\$ 7,555,970</u>	<u>\$ 7,480,332</u>	<u>\$ 7,996,926</u>	<u>\$ 8,280,452</u>	47
48	% Change fr Previous Year		-1.00%	6.91%	3.55%	48
49	Net Increase (Decrease) In Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	49

Fund 21: Special Revenue Trust Funds

<u>Revenues</u>						
1	Donation	153,589	158,384	75,000	75,000	1
2	Total Revenues	<u>\$ 153,589</u>	<u>\$ 158,384</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	2
<u>Expenditures</u>						
3	Purchased Service	21,480	9,351	10,000	10,000	3
4	Non-Capital Object	116,856	48,798	50,000	50,000	4
5	Capital Object	57,832	10,475	10,000	10,000	5
6	Other	7,655	4,201	5,000	5,000	6
7	Total Expenditures	<u>\$ 203,823</u>	<u>\$ 72,825</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	7
Excess (Deficiency) of Revenues						
8	Over Expenditures	\$ (50,234)	\$ 85,559	\$ 0	\$ 0	8
9	Beginning Fund Balance	\$ 114,345	\$ 64,111	\$ 149,671	\$ 149,671	9
10	Ending Fund Balance	<u>\$ 64,111</u>	<u>\$ 149,671</u>	<u>\$ 149,671</u>	<u>\$ 149,671</u>	10

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2015/16</u>	<u>Audited 2016/17</u>	<u>Budget 2017/18</u>	<u>Proposed 2018/19</u>	
<u>Fund 30 - Debt Service</u>					
<u>Revenues</u>					
1	3,289,139	4,113,858	4,165,712	4,557,538	1
2	6,150	16,840	5,000	5,000	2
3	19,860	15,827	0	7,939	3
4	0	1,597,861	0	0	4
5	\$ 3,315,149	\$ 5,744,386	\$ 4,170,712	\$ 4,570,477	5
<u>Expenditures</u>					
6	1,880,000	5,305,000	2,395,000	3,214,963	6
7	713,198	1,355,144	1,477,108	1,391,770	7
8	0	0	0	0	8
9	\$ 2,593,198	\$ 6,660,144	\$ 3,872,108	\$ 4,606,733	9
Excess (Deficiency) of Revenues					
10	\$ 721,950	\$ (915,758)	\$ 298,604	\$ (36,256)	10
11	\$ 1,607,419	\$ 2,329,369	\$ 1,413,611	\$ 1,712,215	11
12	\$ 2,329,369	\$ 1,413,611	\$ 1,712,215	\$ 1,675,959	12
<u>Fund 40 - Capital Projects</u>					
<u>Revenues</u>					
1	112	30,856,590	2,060,000 *	15,000	1
2	0	950,000	0	0	2
3	\$ 112	\$ 31,806,590	\$ 2,060,000	\$ 15,000	3
<u>Expenditures</u>					
4	0	1,376,837	15,000,000	3,000,000	4
5	113,026	13,989,581	0	0	5
6	\$ 113,026	\$ 15,366,417	\$ 15,000,000	\$ 3,000,000	6
Excess (Deficiency) of Revenues					
7	\$ (112,914)	\$ 16,440,173	\$ (12,940,000)	\$ (2,985,000)	7
8	\$ 123,525	\$ 10,612	\$ 16,450,785	\$ 3,510,785	8
9	\$ 10,611	\$ 16,450,785	\$ 3,510,785	\$ 525,785	9

Section II - Revenue & Expenditure Budget By Source & Object

		<u>Audited</u> <u>2015/16</u>	<u>Audited</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Proposed</u> <u>2018/19</u>	
<u>Fund 50-Food Service</u>						
<u>Revenues</u>						
1	Food Sales	865,196	878,069	809,104	814,075	1
2	State Aids	18,399	18,432	17,400	17,400	2
3	Federal Aids	484,761	453,129	480,000	449,000	3
4	Total Revenues	\$ 1,368,356	\$ 1,349,630	\$ 1,306,504	\$ 1,280,475	4
<u>Expenditures</u>						
5	Salary	532,981	520,331	517,554	527,711	5
6	Employee Benefits	152,585	132,249	128,350	134,315	6
7	Purchased Services	19,193	31,434	35,750	33,339	7
8	Non-Capital, Food	619,485	642,643	626,850	610,110	8
9	Capital	0	199	44,000	10,000	9
10	Dues & Fees	2,351	3,253	4,000	5,000	10
11	Total Expenditures	\$ 1,326,596	\$ 1,330,109	\$ 1,356,504	\$ 1,320,475	11
Excess (Deficiency) of Revenues						
12	Over Expenditures	\$ 41,761	\$ 19,520	\$ (50,000)	\$ (40,000)	12
13	Beginning Fund Balance	\$ 216,647	\$ 258,408	\$ 277,928	\$ 227,928	13
14	Ending Fund Balance	\$ 258,408	\$ 277,928	\$ 227,928	\$ 187,928	14
<u>Fund 80-Community Services</u>						
<u>Revenues</u>						
1	Property Taxes	750,000	750,000	750,000	950,000	1
2	Program Fees	1,410,394	1,424,568	1,412,836	1,421,410	2
3	Rental	10,626	13,464	13,464	10,950	3
4	Other	35,556	22,285	15,198	11,000	4
5	Total Revenues	\$ 2,206,576	\$ 2,210,317	\$ 2,191,498	\$ 2,393,360	5
<u>Expenditures</u>						
6	Salary	1,084,250	996,852	1,013,793	1,082,133	6
7	Employee Benefits	256,590	263,465	270,153	333,470	7
8	Purchased Services	528,557	441,583	445,688	649,771	8
9	Non-Capital	281,114	146,884	164,313	185,646	9
10	Capital	1,610	1,591	5,500	14,000	10
11	Dues & Fees & Misc.	130,964	133,715	135,988	128,340	11
12	Total Expenditures	\$ 2,283,085	\$ 1,984,090	\$ 2,035,435	\$ 2,393,360	12
Excess (Deficiency) of Revenues						
13	Over Expenditures	\$ (76,509)	\$ 226,227	\$ 156,063	\$ 0	13
14	Beginning Fund Balance	\$ 339,354	\$ 262,845	\$ 489,072	\$ 645,135	14
15	Ending Fund Balance	\$ 262,845	\$ 489,072	\$ 645,135	\$ 645,135	15

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited 2015/16</u>	<u>Audited 2016/17</u>	<u>Budget 2017/18</u>	<u>Proposed 2018/19</u>	
<u>Fund 90-Cooperative Programs</u>					
<u>Revenues</u>					
1 Intermediate Sources	0	0	0	0	1
2 Total Revenue	\$ 0	\$ 0	\$ 0	\$ 0	2
<u>Expenditures</u>					
3 Salary	0	0	0	0	3
4 Employee Benefits	0	0	0	0	4
5 Purchased Services	0	0	0	0	5
6 Non-Capital	0	0	0	0	6
7 Dues & Fees	0	0	0	0	7
8 Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	8
<u>Other Financial Sources</u>					
9 Transfer	\$ 0	\$ 0	\$ 0	\$ 0	9
10 Net Increase (Decrease) In Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	10
<u>Summary (All Funds)</u>					
11 Gross Total Revenue s-All Funds	\$ 62,397,858	\$ 95,759,647	\$ 64,194,983	\$ 65,076,898	11
12 Interfund Transfer (Use 800)-All Funds	4,609,778	4,698,008	5,061,926	5,292,943	12
13 Refinancing Revenue	9,050,964	1,597,861	0	0	13
14 Capital Leases	161,160	0	0	0	14
15 Net Total Revenue - All Funds	\$ 48,575,956	\$ 89,463,778	\$ 59,133,057	\$ 59,783,955	15
16 % Change in Revenues-All Funds	2.73%	84.17%	-33.90%	1.10%	16
17 Gross Total Expenditures-All Funds	\$ 61,500,639	\$ 79,555,049	\$ 76,945,810	\$ 68,138,154	17
18 Interfund Transfer (Src 100)-All Funds	4,609,778	4,698,008	5,060,456	5,292,943	18
19 Refinancing Expenditure (Fund 30)	9,050,964	0	0	0	19
20 Capital Leases	161,160	0	0	0	20
21 Net Total Expenditures-All Funds	\$ 47,678,738	\$ 74,857,041	\$ 71,885,354	\$ 62,845,211	21
22 % Change in Expenditures-All Funds	3.35%	57.00%	-3.97%	-12.58%	22

Section III - Expenditure Budget By Program

Budget Supplemental Information

	<u>Audited</u> <u>2015/16</u>	<u>Audited</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Proposed</u> <u>2018/19</u>	
<u>Fund 10-General Fund</u>					
Instruction					
1 Elementary Curriculum	8,334,778	8,511,422	8,315,826	7,423,942	1
2 General Curriculum-Secondary	11,798,540	11,719,268	11,785,964	12,264,661	2
3 Vocational Curriculum	1,343,947	1,263,871	1,370,404	1,419,377	3
4 Physical Curriculum	1,365,704	1,332,218	1,371,817	1,431,115	4
5 Co-Curricular Activities	668,586	673,831	721,562	718,262	5
6 Other Special Needs Curriculum	454,044	396,042	486,670	492,244	6
7 Total Instruction	<u>23,965,600</u>	<u>23,896,652</u>	<u>24,052,243</u>	<u>23,749,601</u>	7
Support Services					
8 Pupil Services	1,422,002	1,428,573	1,404,025	1,501,290	8
9 Instructional Staff Services	2,201,381	1,970,813	1,901,721	2,032,366	9
10 General Administration	667,811	580,805	660,605	646,062	10
11 School Administration	2,267,671	2,294,833	2,333,839	2,429,347	11
12 Business Administration	8,462,281	7,822,180	7,314,151	8,645,615	12
13 Central Services	1,934,274	1,933,019	2,069,437	2,208,217	13
14 Insurance and Judgments	482,561	461,867	461,272	475,109	14
15 Debt Services	384,876	288,536	213,635	102,448	15
16 Other Support Services	292,165	328,548	436,320	439,620	16
17 Total Support Services	<u>18,115,022</u>	<u>17,109,174</u>	<u>16,795,005</u>	<u>18,480,074</u>	17
Non-Program Transactions					
18 Operating Transfer Out (To Fund 27)	4,609,778	4,698,008	5,061,926	5,292,943	18
19 Purchased Instructional Services	656,029	859,895	615,663	854,516	19
20 Adjustments and Refunds	78,513	97,403	85,000	85,000	20
21 Total Non-Program Transactions	<u>5,344,319</u>	<u>5,655,306</u>	<u>5,762,589</u>	<u>6,232,459</u>	21
22 Total General Fund Expenditures	<u>\$ 47,424,941</u>	<u>\$ 46,661,132</u>	<u>\$ 46,609,837</u>	<u>\$ 48,462,134</u>	22
<u>Fund 27-Special Education</u>					
Instruction					
1 Special Education	5,506,887	5,426,086	5,721,866	5,909,035	1
Support Services					
2 Pupil Services	974,158	1,032,819	1,037,910	1,052,350	2
3 Instructional Staff Services	366,540	440,637	336,851	463,535	3
4 Business Administration	493,813	431,484	432,300	444,600	4
5 Central Services	3,348	2,359	4,750	4,750	5
6 Insurance and Judgments	0	0	0	0	6
7 Other Support Services	0	0	0	0	7
8 Total Support Services	<u>1,837,859</u>	<u>1,907,299</u>	<u>1,811,811</u>	<u>1,965,235</u>	8
Non-Program Transactions					
9 Purchased Instructional Services	211,223	146,946	463,249	406,182	9
10 Total Special Ed Expenditures	<u>\$ 7,555,970</u>	<u>\$ 7,480,332</u>	<u>\$ 7,996,926</u>	<u>\$ 8,280,452</u>	10

Section III - Expenditure Budget By Program

Budget Supplemental Information

	<u>Audited 2015/16</u>	<u>Audited 2016/17</u>	<u>Budget 2017/18</u>	<u>Proposed 2018/19</u>	
<u>Fund 21-Special Revenue Trust Funds</u>					
Instruction					
1 Elementary Curriculum	80,205	29,270	0	0	1
2 General Curriculum-Secondary	12,152	2,101	0	0	2
3 Vocational Curriculum	8,292	9,376	0	0	3
4 Physical Curriculum	2,188	1,960	0	0	4
5 Co-Curricular/Other	11,339	2,923	0	0	5
6 Other Instruction	1,307	805	0	0	6
7 Total Instruction	115,483	46,435	0	0	7
Support Services					
8 Pupil Services	4,523	1,966	0	0	8
9 Instructional Staff Services	5,357	163	0	0	9
10 School Administration	4,714	4,487	0	0	10
11 Business Administration	73,679	19,775	75,000	75,000	11
12 Central Services/Other	67	0	0	0	12
13 Total Support Services	88,339	26,390	75,000	75,000	13
14 Total Special Funds Expenditures	\$ 203,823	\$ 72,825	\$ 75,000	\$ 75,000	14
<u>Fund 30-Debt Service</u>					
1 Total Debt Payments	\$ 2,593,198	\$ 6,660,144	\$ 3,872,108	\$ 4,606,733	1
<u>Fund 40-Capital Projects</u>					
1 Construction	113,026	15,366,417	15,000,000	3,000,000	1
2 Total capital Project fund Expenditures	\$ 113,026	\$ 15,366,417	\$ 15,000,000	\$ 3,000,000	2
<u>Fund 50-Food Service</u>					
1 Business Services	72,874	71,646	72,297	70,250	1
2 Food Services	1,253,722	1,258,463	1,284,207	1,250,225	2
3 Total Food Services Fund Expenditures	\$ 1,326,596	\$ 1,330,109	\$ 1,356,504	\$ 1,320,475	3
<u>Fund 80-Community Service</u>					
1 General Administration	608,960	609,693	631,295	648,530	1
2 Business Services	551,347	433,060	445,716	688,402	2
3 Community Services	1,122,779	941,337	958,424	1,056,428	3
4 Total Community Services Fund Expendi	\$ 2,283,086	\$ 1,984,090	\$ 2,035,435	\$ 2,393,360	4
<u>Fund 90-Cooperative Programs</u>					
1 Support Services	0	0	0	0	1
2 Transfer to F10	0	0	0	0	2
3 Total Cooperative Fund Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	3