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2021-22

Proposed Budget & Tax Levy

(October Adoption and Tax
Levy Certification)

Corey Golla,
Superintendent

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Director of Finance & Operations

Gwen Husslein,
Finance Manager

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School District of Menomonee Falls

2021-22 Budget Development Calendar - Working Draft

V. 10.21

25

General Target Date	Target Date	Description	X = Public Discussion
Months of Dec./Jan.		Develop Budget (Base) Forecast Assumptions & Projection	
Months of Dec./Jan.		Frame Budget Scorecard & Strategic Leverage Priorities	
January		Budget Assumptions & Forecast to BoE, Leadership, Staff, & Community	
1st BoE Mtg. - January	January 11, 2021	BoE Discussion of Open Enrollment Seats/Chapter 220 Seats	X
2nd BoE Mtg. - January	January 25, 2021	BoE Approval of Open Enrollment Seats/Chapter 220 Seats	X
February		Middle School/High School Registration & Staffing	
FASC	February 4, 2021	FASC Committee Meeting - Budget Assumptions & Forecast Projection	X
	February 15, 2021	Retirement Declaration Due (Certified Staff)	
	February 15, 2021	Division/Building/Department Budget Documents & Worksheets Issued	
2nd BoE Mtg. - February	February 22, 2021		
March	TBD	Preliminary Staffing Plan Presented to Personnel Committee	X
1st BoE Mtg. - March	March 8, 2021	Preliminary Budget (Scorecard) & Preliminary Staffing Plan/Projected Non-renewal Notices	X
		BoE Mtg. Discussion - Preliminary Staffing Budget	
FASC	March 4, 2021	FASC Committee Meeting	X
2nd BoE Mtg. - March	March 22, 2021	Preliminary Budget Presented for Community Feedback	X
	March 22, 2021	BoE Approval of Preliminary Staffing Budget	
	March 22, 2021	BoE Approval of Preliminary Staffing Plan/Non-renewal Notices (closed session)	
	March 23-26	Preliminary Non-renewal Notices due to Staff	
April		Staff Recruitment - Hiring for Known Positions	
FASC	TBD	FASC Committee Meeting	X
1st BoE Mtg. - April	April 12, 2021	Preliminary Budget Presented for Community Feedback	X
	April 12, 2021	Draft Final Staffing Plan/Non-renewal Notices/Enabling Resolution/Contracts	X
2nd BoE Mtg. - April	April 26, 2021	Preliminary Budget Presented for Community Feedback	X
		BoE Approval of Final Staffing Plan/Non-renewal Notices/Contracts/Enabling Resolution (closed session)	
	April 26, 2021		
	April 27-30	Final Non-renewal Notices due to Staff	
	April 30, 2021	Division/Building/Department Budget Input Due (in Skyward)	
May			
FASC	TBD	FASC Committee Meeting	X
	May 15, 2021	Final Contracts Issued	
2nd BoE Mtg. - May	May 24, 2021	Preliminary Budget Presented for Community Feedback	X
June			
FASC	TBD	FASC Committee Meeting	X
	June 15, 2021	Teacher Contracts due back to Human Resources Office	
July/August		Prepare for Budget Hearing & Annual Meeting	
FASC	July 19, 2021	FASC Committee Meeting	X
BoE Mtg. - July	July 26, 2021	BoE Approval of Preliminary Budget (tentative)	X
1st BoE Mtg. - August	August 9, 2021	BoE Approval of Preliminary Budget (alternate date, if needed)	X
September			
1st BoE Mtg. - September	September 13, 2021	Budget Hearing & Annual Meeting	X
	September 17, 2021	Third (3rd) Friday Student Count	
October			
FASC	October 4, 2021	FASC Committee Meeting	X
1st BoE Mtg. - October	October 11, 2021	Third (3rd) Friday Student Count Results (Revenue Limit Membership)	
	October 11, 2021	Budget Update to the BoE & Community	X
	October 15, 2021	General State Aid Certification	
	October 15, 2021	Equalized Property Values Certification	
FASC	October 20, 2021	FASC Committee Meeting	X
2nd BoE Mtg. - October	October 25, 2021	Adopt Original Budget and Certify the Tax Levy	X
	November 1, 2021	Last Date to Set the Levy and Adopt Original Budget	
	November 10, 2021	Last Date to Certify Tax Levy to Municipalities	

**SCHOOL DISTRICT OF MENOMONEE FALLS
2021-22 PROPOSED BUDGET APPROVAL & PUBLICATION**

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
1 Beginning Fund Balance	14,808,335	17,860,632	19,326,649
2 Ending Fund Balance	17,860,632	19,326,649	19,025,897
3 REVENUES & OTHER FINANCING SOURCES			
4 Transfers-In (Source 100)	0	0	0
5 Local Sources (Source 200)	35,102,404	34,134,155	32,217,862
6 Inter-district Payments (Source 300 + 400)	2,056,710	1,870,558	2,089,976
7 Intermediate Sources (Source 500)	16,661	0	0
8 State Sources (Source 600)	13,487,885	12,992,435	15,381,733
9 Federal Sources (Source 700)	318,388	700,049	988,322
10 All Other Sources (Source 800 + 900)	64,035	107,801	171,500
11 TOTAL REVENUES & OTHER FINANCING SOURCES	51,046,084	49,804,997	50,849,393
12 EXPENDITURES & OTHER FINANCING USES			
13 Instruction (Function 100 000)	22,063,181	22,694,022	24,405,826
14 Support Services (Function 200 000)	19,596,331	19,462,238	19,798,231
15 Non-Program Transactions (Function 400 000)	6,334,275	6,182,721	6,946,088
16 TOTAL EXPENDITURES & OTHER FINANCING USES	47,993,787	48,338,981	51,150,145
SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
17 Beginning Fund Balance	181,766	627,361	516,230
18 Ending Fund Balance	627,361	516,230	516,230
19 REVENUES & OTHER FINANCING SOURCES	7,861,587	8,361,274	8,644,031
20 EXPENDITURES & OTHER FINANCING USES	7,415,991	8,472,406	8,644,031
DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
22 Beginning Fund Balance	2,371,733	3,122,029	3,989,491
23 Ending Fund Balance	3,122,029	3,989,491	4,916,914
24 REVENUES & OTHER FINANCING SOURCES	4,946,717	13,761,380	5,061,459
25 EXPENDITURES & OTHER FINANCING USES	4,196,420	12,893,919	4,134,036
CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
26 Beginning Fund Balance	2,666,056	337,436	112,701
27 Ending Fund Balance	337,436	112,701	112,701
28 REVENUES & OTHER FINANCING SOURCES	31,199	809	0
29 EXPENDITURES & OTHER FINANCING USES	2,359,819	225,544	0
FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
30 Beginning Fund Balance	271,941	230,374	392,079
31 Ending Fund Balance	230,374	392,079	352,079
32 REVENUES & OTHER FINANCING SOURCES	1,363,900	1,773,620	1,460,000
33 EXPENDITURES & OTHER FINANCING USES	1,405,466	1,611,915	1,500,000
COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
34 Beginning Fund Balance	848,789	844,016	936,725
35 Ending Fund Balance	844,016	936,725	876,725
36 REVENUES & OTHER FINANCING SOURCES	2,043,665	1,566,172	2,341,750
37 EXPENDITURES & OTHER FINANCING USES	2,048,438	1,473,463	2,401,750
PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
38 Beginning Fund Balance	0.00	0.00	0.00
39 Ending Fund Balance	0.00	0.00	0.00
40 REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
41 EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
42 GROSS TOTAL EXPENDITURES -- ALL FUNDS	65,419,922	73,016,227	67,829,962
43 Interfund Transfers (Source 100) - ALL FUNDS	4,698,206	4,206,058	5,085,651
44 Capital Leases	0	0	0
45 Refinancing Expenditures (FUND 30)	0	0	0
46 NET TOTAL EXPENDITURES -- ALL FUNDS	60,721,716	68,810,170	62,744,311
47 PERCENTAGE INCREASE -- NET TOTAL FUND			
48 EXPENDITURES FROM PRIOR YEAR	-3.02%	-0.97%	4.34%
PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2019-20	Unaudited 2020-21	Proposed Budget 2021-22
49 General Fund	31,695,012	33,269,109	30,780,345
50 Debt Service Fund	4,903,109	5,083,259	5,058,259
51 Capital Project Fund	0	0	0
52 Community Service Fund	825,000	825,000	850,000
53 TOTAL SCHOOL LEVY	37,423,121	39,177,368	36,688,604
54 PERCENTAGE INCREASE --			
55 TOTAL LEVY FROM PRIOR YEAR	-2.76%	4.69%	-6.35%

Supplemental Budget Information

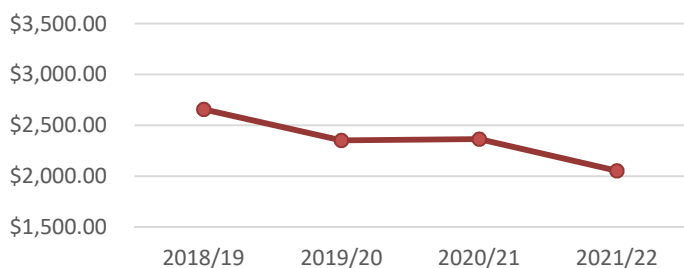
Section I - Tax Levy & Tax Rate Schedule

<u>Total Taxes</u>		<u>Audited 2018/19</u>	<u>Audited 2019/20</u>	<u>Unaudited 2020/21</u>	<u>Budget 2021/22</u>	
1	General Fund - Current Operations	\$ 32,421,821	\$ 31,693,363	\$ 33,269,109	\$ 30,780,345	1
2	Debt Service Fund	5,107,511	4,903,109	5,083,259	5,058,259	2
3	Community Service Fund	950,000	825,000	825,000	850,000	3
4	Uncollected Prior Year Levies	7,335	1,649	0	0	4
5	Total Levy	\$ 38,486,667	\$ 37,423,121	\$ 39,177,368	\$ 36,688,604	5
6	Percent Change fr Previous Year	-4.25%	-2.76%	4.69%	-6.35%	6
<u>Equalized Calculations - Total Tax Base</u>						
7	Total Tax Levy	\$ 38,486,667	\$ 37,423,121	\$ 39,177,368	\$ 36,688,604	7
8	Equalized Value (Estimate until October 15th)	\$ 3,620,477,936	\$ 3,976,122,362	\$ 4,138,370,062	\$ 4,464,224,190	8
9	Percent Change fr Previous Year	3.47%	3.47%	1.30%	7.87%	9
10	Tax Rate Per \$1,000	\$ 10.63	\$ 9.41	\$ 9.47	\$ 8.22	10
11	Percent Change fr Previous Year	-5.48%	-11.46%	0.58%	-13.19%	11
For Example-A Home Valued at \$250,000:						
12	Equalized Property Taxes (SDMF only)	\$ 2,657.57	\$ 2,352.99	\$ 2,366.71	\$ 2,054.59	12
13	Dollar Change fr Previous Year	\$ (108.88)	\$ (304.58)	\$ 13.72	\$ (312.12)	13

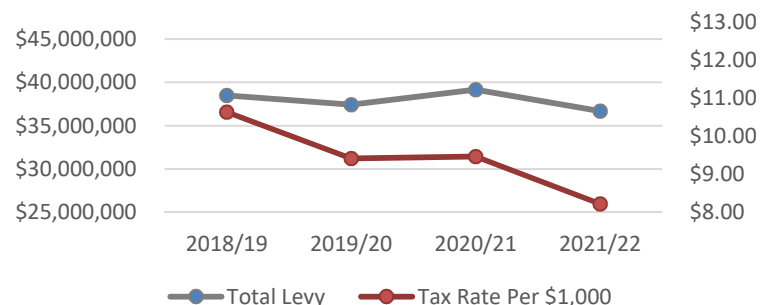
Section I - Fund Balance Schedule

<u>Fund Description</u>		<u>Audited 2018/19</u>	<u>Audited 2019/20</u>	<u>Unaudited 2020/21</u>	<u>Budget 2021/22</u>	
1	General Fund	14,808,335	17,860,632	19,326,649	19,025,897	1
2	Special Revenue Trust Funds	181,766	627,361	516,230	516,230	2
3	Debt Service Fund	2,371,733	3,122,029	3,989,491	4,916,914	3
4	Capital Project Fund	2,666,056	337,436	112,701	112,701	4
5	Food Service Fund	271,941	230,374	392,079	352,079	5
6	Community Service Fund	848,789	844,016	936,725	876,725	6
7	Total	\$ 21,148,620	\$ 23,021,849	\$ 25,273,874	\$ 25,800,545	7
8	Change in Fund Balance-All Funds	-22.14%	8.86%	9.78%	2.08%	8

Equalized SDMF Property Taxes on the Average \$250,000 Home



Tax Levy & Tax Rate Trend



Supplemental Budget Information
Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2018/19	Audited 2019/20	Unaudited 2020/21	Budget 2021/22	
Fund 10 - General Fund					
Revenues					
Property Taxes					
1 Tax Levy	32,421,821	31,693,363	33,269,109	30,780,345	1
2 Prior Year's Taxes	7,335	1,649	0	0	2
3 Mobile Home & Other Taxes	1,887	4,322	2,876	2,200	3
4 TIF	0	2,174,650	0	0	4
5 Total Property Taxes	32,431,043	33,873,984	33,271,985	30,782,545	5
Local Sources					
6 Resale of Materials	114,995	124,672	106,664	166,800	6
7 Student Fees, Entry, Facility Rental, Misc	925,567	768,344	731,682	884,281	7
8 Ticket Sales, Entry Fees	87,495	82,336	5,725	80,000	
9 Interest Income	331,351	229,880	17,022	279,236	9
10 Other	31,288	23,188	1,076	25,000	10
11 Total Local Sources	1,490,697	1,228,421	862,170	1,435,317	11
Interdistrict Payments					
12 Open Enrollment	1,804,430	1,764,531	1,761,458	1,858,784	12
13 MPS 220 Transportation	128,973	81,627	38,700	216,325	13
14 Other	164,407	227,213	70,399	14,867	14
15 Total Interdistrict Payments	2,097,810	2,073,371	1,870,558	2,089,976	15
State Revenues					
16 Transportation Aid	84,862	84,820	79,469	79,000	16
17 Library Aid	155,343	185,246	167,478	153,000	17
18 Integration Aid	762,498	571,552	380,932	202,366	18
19 Per-Pupil /Other Categorical Aid	2,456,715	2,827,211	2,790,399	2,783,984	19
20 Equalization Aid	7,012,205	8,760,443	8,396,184	11,026,312	20
21 State Project Grant	54,625	55,389	123,949	0	21
22 Computer Aid	1,164,996	1,003,224	1,054,024	1,137,071	22
23 Total State Revenues	11,691,244	13,487,885	12,992,435	15,381,733	23
Federal Revenues					
24 Federal Project Grants	194,559	206,245	561,027	867,822	24
25 Title I	108,772	103,311	104,190	105,500	25
26 Other Grant	8,531	8,832	34,832	15,000	26
26 Total Federal Revenues	311,862	318,388	700,049	988,322	26
Other Revenues					
27 Sale of Assets	0	0	0	26,500	27
28 Capital Leases	0	0	0	0	28
29 Insurance Dividend/Prem on ST Debt	81,853	23,305	25,704	75,000	29
30 Refunds of Disbursements	106,874	29,189	67,374	20,000	30
31 Other	43,383	11,542	14,723	50,000	31
32 Total Other Revenues	232,110	64,035	107,801	171,500	32
Other Financial Sources					
33 Total Other Financial Sources	0	0	0	0	33
34 Total General Fund Revenues	\$ 48,254,765	\$ 51,046,084	\$ 49,804,997	\$ 50,849,393	34
35 % Change fr Previous Year	3.14%	5.78%	-2.43%	2.10%	35

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2018/19	Audited 2019/20	Unaudited 2020/21	Budget 2021/22	
Fund 10 - General Fund					
Expenditures					
Salaries					
36 Administration/Board	2,043,511	1,907,436	2,047,549	2,099,647	36
37 Professional Technical Non-Certified	1,156,517	1,336,885	1,417,764	1,371,187	37
38 Clerical	810,040	750,235	755,416	854,349	38
39 Faculty	15,873,631	15,864,622	16,107,580	16,546,976	39
40 Aides	1,106,961	914,076	1,160,334	1,284,292	40
41 Substitute Faculty	174,514	31,799	12,924	0	41
42 Substitute Teachers' Aides	22,951	0	459	0	42
43 Support Faculty	477,278	461,007	293,801	417,801	43
44 Custodians	1,245,237	1,286,564	1,395,560	1,431,672	44
45 Maintenance	356,561	361,328	378,784	383,588	45
46 Retirees	57,268	48,409	30,336	34,012	46
47 Student Workers	(51)	4,997	8,213	5,000	47
48 Total Salaries	23,324,417	22,967,358	23,608,720	24,428,524	48
Employee Benefits					
49 Retirement	1,482,420	1,481,564	1,547,368	1,625,720	49
50 Social Security	1,711,347	1,684,554	1,733,791	1,856,002	50
51 Life Insurance	51,637	52,511	54,557	64,150	51
52 Medical/Dental Insurance	4,542,873	4,303,940	4,242,809	4,864,472	52
53 Income Protection/Annuities	416,998	434,320	369,337	465,535	53
54 Other Employee Benefits	354,497	325,958	318,462	382,170	54
55 Contribution To Employee Benefit Trust	0	0	0	58,616	55
56 Total Employee Benefits	8,559,772	8,282,847	8,266,324	9,316,665	56
Purchased Services					
57 Personal Services	1,187,914	1,220,723	1,041,670	1,298,951	57
58 Property/Equipment Services	1,553,468	3,663,815	2,648,595	1,949,247	58
59 Utilities	788,171	684,064	815,026	802,950	59
60 Pupil & Employee Travel	1,961,775	1,390,700	1,712,714	1,871,871	60
61 Communications	227,228	340,065	693,980	655,319	61
62 Payment to Non-Government Agencies	27,306	34,302	36,599	42,750	62
63 Private School Voucher Aid Deduction	360,449	525,320	894,364	958,265	63
64 Intergovernmental Payments for Services	889,016	1,113,243	1,195,465	947,372	64
65 Total Purchased Services	6,995,326	8,972,232	9,038,413	8,526,725	65
Non-Capital Expenditures					
66 Supplies	728,895	682,824	880,700	907,997	66
67 Apparel	4,763	13,085	22,026	4,600	67
68 Instructional Media	186,103	133,595	109,082	111,979	68
69 Non-Capital Equipment	440,146	566,313	298,344	471,293	69
70 Resale Items	88,983	78,373	89,669	88,200	70
71 Equipment Components	0	1,855	154	0	71
72 Textbooks & Workbooks	205,429	163,990	195,753	538,611	72
73 Non-Instructional Software	504,426	358,455	536,153	486,688	73
74 Other Non-Capital Expenditures	7,100	5,646	16,663	23,485	74
75 Total Non-Capital Expenditures	2,165,845	2,004,136	2,148,546	2,632,853	75

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2018/19	Audited 2019/20	Unaudited 2020/21	Budget 2021/22	
Fund 10 - General Fund					
Expenditures					
Capital Expenditures					
76 Facility Rental	0	0	0	33,000	76
77 Equipment Addition	54,908	24,648	29,723	37,470	77
78 Equipment Replacement	291,774	47,592	156,525	82,600	78
79 Equipment Rental	28,791	19,837	17,877	29,950	79
80 Technology	27,423	0	88,480	30,000	80
81 Total Capital Expenditures	402,896	92,077	292,605	213,020	81
Debt Retirement					
82 Principal- Capital Leases	0	0	0	98,865	82
83 Interest-S/T Loans & Leases	7,525	0	0	18,135	83
84 S/T Loan Processing Fees	2,300	0	0	15,000	84
85 Total Debt Retirement	9,825	0	0	132,000	85
Insurance & Judgements					
86 District Insurance	327,145	396,762	376,569	411,557	86
87 Unemployment Compensation	6,031	76,112	42,902	30,900	87
88 Other Insurance	0	0	0	25,000	88
89 Total Insurance & Judgments	333,176	472,874	419,471	467,457	89
Other Expenditures					
90 Dues & Fees	288,498	273,828	288,577	262,250	90
91 Adjustments	0	0	0	5,000	91
92 Non-Aidable Refunds	73,193	105,545	70,268	80,000	92
93 Total Other Expenditures	361,691	379,373	358,845	347,250	93
Other Financial Uses					
94 Operating Transfer Out (To Fund 27)	4,698,659	4,822,889	4,206,058	5,085,651	94
95 Total General Fund Expenditures	\$ 46,851,607	\$ 47,993,787	\$ 48,338,981	\$ 51,150,145	95
96 % Change from Previous Year	-3.58%	2.44%	0.72%	5.82%	96
Excess (Deficiency) of Revenues					
97 Over Expenditures	\$ 1,403,158	\$ 3,052,297	\$ 1,466,016	\$ (300,752)	97
98 Beginning Fund Balance	\$ 13,356,439	\$ 14,808,335	\$ 17,860,632	\$ 19,326,649	98
99 Ending Fund Balance	\$ 14,808,335	\$ 17,860,632	\$ 19,326,649	\$ 19,025,897	99
100 Fund Balance %	31.61%	37.21%	39.98%	37.20%	100

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2018/19	Audited 2019/20	Unaudited 2020/21	Budget 2021/22	
<u>Fund 27-Special Education</u>					
<u>Revenues</u>					
Interdistrict Payments					
1 Fed/State Transit of Aid	16,520	21,286	32,102	40,000	1
2 Total Interdistrict Payments	16,520	21,286	32,102	40,000	2
State Revenues					
3 Special Education Aid	1,562,638	1,631,120	1,899,864	2,038,658	3
4 Total State Revenues	1,562,638	1,631,120	1,899,864	2,038,658	4
Federal Revenues					
5 Flow-Thru & IDEA Grants	690,631	554,119	1,305,884	871,422	5
6 Other Federal Aid	343,547	307,665	303,339	233,300	6
7 Total Federal Revenues	1,034,178	861,784	1,609,223	1,104,722	7
Other Revenues					
8 Other	0	0	0	0	8
Other Financial Sources					
9 Transfer from General Fund	4,698,659	4,822,889	4,206,058	5,085,651	9
10 Total Special Education Revenues	\$ 7,311,996	\$ 7,337,079	\$ 7,747,247	\$ 8,269,031	10
11 % Change (Sources from SE only)	5.95%	-3.79%	40.85%	-10.10%	11
<u>Expenditures</u>					
Salaries					
12 Administration/Board	123,717	127,963	116,922	133,349	12
13 Clerical	89,151	94,211	75,390	74,600	13
14 Faculty	3,087,705	3,165,559	3,219,999	2,999,984	14
15 Teachers' Aides	1,093,393	1,038,455	900,904	1,154,657	15
16 Substitute Faculty	26,939	2,228	961	0	16
17 Substitute Teachers' Aides	21,840	44	790	0	17
18 Support Faculty	558,723	564,915	747,658	759,762	18
19 Total Salaries	5,001,468	4,993,374	5,062,624	5,122,352	19
Employee Benefits					
20 Retirement-Paid By Employer	312,125	320,907	331,802	425,068	20
21 Social Security	366,614	370,308	374,047	423,421	21
22 Life Insurance	10,465	10,529	10,887	13,436	22
23 Medical/Dental Insurance	811,787	736,534	809,146	1,022,764	23
24 Income Protection/Annuities	7,184	7,219	7,728	8,713	24
25 Contribution To Employee Benefit Trust	59,416	70,431	74,426	61,120	25
26 Total Employee Benefits	1,567,591	1,515,929	1,608,034	1,954,522	26
Purchased Services					
27 Personal Services	74,622	97,038	77,179	116,100	27
28 Property/Equipment Services	189	199	893	500	28
29 Pupil & Employee Travel	343,223	303,627	435,323	425,432	29
30 Communications	147	77	89	250	30
30a Data Processing		25,432	28,735	35,775	
31 Payment to Non-Government Agencies	157,258	211,348	252,288	403,500	31
32 Intergovernmental Payments for Services	95,504	137,344	206,100	67,900	32
33 Total Purchased Services	670,942	775,064	1,000,606	1,049,457	33

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited</u> <u>2018/19</u>	<u>Audited</u> <u>2019/20</u>	<u>Unaudited</u> <u>2020/21</u>	<u>Budget</u> <u>2021/22</u>	
<u>Fund 27-Special Education</u>					
Non-Capital Expenditures					
34 Supplies	21,080	22,230	22,752	50,450	34
35 Instructional Media	7,162	1,068	0	500	35
36 Non-Capital Equipment	18,651	23,191	39,213	71,500	36
37 Equipment Components	0	0	0	0	37
38 Textbooks & Workbooks	1,585	2,098	2,057	3,500	38
39 Non-Instructional Software	20,680	3,428	9,171	15,100	39
Other Non-Capital	633	139	2,560	0	
40 Total Non-Capital Expenditures	69,791	52,154	75,753	141,050	40
Capital Expenditures					
41 Equipment Addition/Replacement	0	0	0	0	41
42 Total Capital Expenditures	0	0	0	0	42
Insurance & Judgements					
43 District Insurance	0	0	0	0	43
44 Total Insurance & Judgments	0	0	0	0	44
Other Expenditures					
45 Dues & Fees	2,204	558	230	1,650	45
46 Total Other Expenditures	2,204	558	230	1,650	46
47 Total Special Education Expenditures	\$ 7,311,996	\$ 7,337,079	\$ 7,747,247	\$ 8,269,031	47
48 % Change fr Previous Year	-4.37%	0.34%	5.59%	6.74%	48
49 Net Increase (Decrease) In Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	49

Fund 21: Special Revenue Trust Funds

<u>Revenues</u>					
1 Donation	74,047	524,508	614,026	375,000	1
2 Total Revenues	\$ 74,047	\$ 524,508	\$ 614,026	\$ 375,000	2
<u>Expenditures</u>					
3 Purchased Service	575,640	17,368	642,409	0	3
4 Non-Capital Object	64,349	49,584	68,427	0	4
5 Capital Object	0	0	0	0	5
6 Other	9,652	11,960	14,322	375,000	6
7 Total Expenditures	\$ 649,641	\$ 78,912	\$ 725,158	\$ 375,000	7
Excess (Deficiency) of Revenues					
8 Over Expenditures	\$ (575,594)	\$ 445,596	\$ (111,132)	\$ 0	8
9 Beginning Fund Balance	\$ 757,359	\$ 181,766	\$ 627,361	\$ 516,230	9
10 Ending Fund Balance	\$ 181,766	\$ 627,361	\$ 516,230	\$ 516,230	10

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited</u> <u>2018/19</u>	<u>Audited</u> <u>2019/20</u>	<u>Unaudited</u> <u>2020/21</u>	<u>Budget</u> <u>2021/22</u>	
Fund 30 - Debt Service					
<u>Revenues</u>					
1 Property Taxes	5,107,511	4,903,109	5,083,259	5,058,259	1
2 Interest	49,822	39,597	3,904	3,200	2
3 Other	7,973	4,010	0	0	3
4 Refinance/Premium	0	0	8,674,216	0	4
5 Total Revenues	\$ 5,165,306	\$ 4,946,717	\$ 13,761,380	\$ 5,061,459	5
<u>Expenditures</u>					
6 Principal	3,190,000	2,865,000	2,966,343	3,015,000	6
7 Interest	1,416,733	1,331,420	1,250,059	1,119,036	7
8 Refinance	0	0	8,677,516	0	8
9 Total Expenditures	\$ 4,606,733	\$ 4,196,420	\$ 12,893,919	\$ 4,134,036	9
Excess (Deficiency) of Revenues					
10 Over Expenditures	\$ 558,573	\$ 750,297	\$ 867,461	\$ 927,423	10
11 Beginning Fund Balance	\$ 1,813,160	\$ 2,371,733	\$ 3,122,029	\$ 3,989,491	11
12 Ending Fund Balance	\$ 2,371,733	\$ 3,122,029	\$ 3,989,491	\$ 4,916,914	12
Fund 40 - Capital Projects					
<u>Revenues</u>					
1 Bonds/Notes/Interest	232,032	31,199	809	0	1
2 Property Sale Proceeds	0	0	0	0	2
3 Total Revenues	\$ 232,032	\$ 31,199	\$ 809	\$ 0	3
<u>Expenditures</u>					
4 Purchased Services	3,793,717	2,109,476	207,941	0	4
5 Property Services/Non-Capital Expenses	419,680	250,343	17,603	0	5
6 Total Expenditures	\$ 4,213,397	\$ 2,359,819	\$ 225,544	\$ 0	6
Excess (Deficiency) of Revenues					
7 Over Expenditures	\$ (3,981,365)	\$ (2,328,620)	\$ (224,735)	\$ -	7
8 Beginning Fund Balance	\$ 6,647,421	\$ 2,666,056	\$ 337,436	\$ 112,701	8
9 Ending Fund Balance	\$ 2,666,056	\$ 337,436	\$ 112,701	\$ 112,701	9

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2018/19	Audited 2019/20	Unaudited 2020/21	Budget 2021/22	
<u>Fund 50-Food Service</u>					
<u>Revenues</u>					
1 Food Sales	903,560	670,620	102,940	972,200	1
2 State Aids	17,091	17,151	24,846	16,800	2
3 Federal Aids	449,542	676,128	1,645,835	471,000	3
4 Total Revenues	\$ 1,370,193	\$ 1,363,900	\$ 1,773,620	\$ 1,460,000	4
<u>Expenditures</u>					
5 Salary	519,951	534,954	575,204	565,861	5
6 Employee Benefits	112,969	118,922	128,474	140,556	6
7 Purchased Services	36,342	24,357	16,136	24,020	7
8 Non-Capital, Food	694,018	676,270	874,821	724,563	8
9 Capital	11,743	25,983	12,976	40,000	9
10 Dues & Fees	20,529	24,980	4,304	5,000	10
11 Total Expenditures	\$ 1,395,553	\$ 1,405,466	\$ 1,611,915	\$ 1,500,000	11
Excess (Deficiency) of Revenues					
12 Over Expenditures	\$ (25,360)	\$ (41,567)	\$ 161,705	\$ (40,000)	12
13 Beginning Fund Balance	\$ 297,301	\$ 271,941	\$ 230,374	\$ 392,079	13
14 Ending Fund Balance	\$ 271,941	\$ 230,374	\$ 392,079	\$ 352,079	14
<u>Fund 80-Community Services</u>					
<u>Revenues</u>					
1 Property Taxes	950,000	825,000	825,000	850,000	1
2 Program Fees	1,416,832	1,176,306	723,382.02	1,474,400	2
3 Rental	32,233	32,003	17,392.47	11,850	3
4 Other	14,205	10,356	397	5,500	4
5 Total Revenues	\$ 2,413,269	\$ 2,043,665	\$ 1,566,172	\$ 2,341,750	5
<u>Expenditures</u>					
6 Salary	992,027	997,892	837,571	1,191,536	6
7 Employee Benefits	273,344	309,158	219,031	373,973	7
8 Purchased Services	637,270	465,849	270,114	521,628	8
9 Non-Capital	183,610	147,002	75,919	169,923	9
10 Capital	33,788	0	5,136	4,000	10
11 Dues & Fees & Misc.	159,433	128,538	65,692	140,690	11
12 Total Expenditures	\$ 2,279,472	\$ 2,048,438	\$ 1,473,463	\$ 2,401,750	12
Excess (Deficiency) of Revenues					
13 Over Expenditures	\$ 133,797	\$ (4,773)	\$ 92,709	\$ (60,000)	13
14 Beginning Fund Balance	\$ 714,992	\$ 848,789	\$ 844,016	\$ 936,725	14
15 Ending Fund Balance	\$ 848,789	\$ 844,016	\$ 936,725	\$ 876,725	15

Section II - Revenue & Expenditure Budget By Source & Object

	<u>Audited</u> <u>2018/19</u>	<u>Audited</u> <u>2019/20</u>	<u>Unaudited</u> <u>2020/21</u>	<u>Budget</u> <u>2021/22</u>	
<u>Fund 90-Cooperative Programs</u>					
<u>Revenues</u>					
1 Intermediate Sources	0	0	0	0	1
2 Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	2
<u>Expenditures</u>					
3 Salary	0	0	0	0	3
4 Employee Benefits	0	0	0	0	4
5 Purchased Services	0	0	0	0	5
6 Non-Capital	0	0	0	0	6
7 Dues & Fees	0	0	0	0	7
8 Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	8
<u>Other Financial Sources</u>					
9 Transfer	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	9
10 Net Increase (Decrease) In Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	10
 <u>Summary (All Funds)</u>					
11 Gross Total Revenue s-All Funds	\$ 64,821,608	\$ 67,293,151	\$ 75,268,252	\$ 68,356,633	11
12 Interfund Transfer (Use 800)-All Funds	4,698,659	4,822,889	4,206,058	5,085,651	12
13 Refinancing Revenue	0	0	8,674,216	0	13
14 Capital Leases	0	0	0	0	14
15 Net Total Revenue - All Funds	<u>\$ 60,122,949</u>	<u>\$ 62,470,263</u>	<u>\$ 62,387,978</u>	<u>\$ 63,270,982</u>	15
16 % Change in Revenues-All Funds	-0.60%	3.90%	-0.13%	1.42%	16
17 Gross Total Expenditures-All Funds	\$ 67,308,399	\$ 65,419,922	\$ 73,016,227	\$ 67,829,962	17
18 Interfund Transfer (Src 100)-All Funds	4,698,008	4,698,206	4,206,058	5,085,651	18
19 Refinancing Expenditure (Fund 30)	0	0	8,677,516	0	19
20 Capital Leases	0	0	0	0	20
21 Net Total Expenditures-All Funds	<u>\$ 62,610,391</u>	<u>\$ 60,721,716</u>	<u>\$ 60,132,653</u>	<u>\$ 62,744,311</u>	21
22 % Change in Expenditures-All Funds	-11.77%	-3.02%	-0.97%	4.34%	22

Section III - Expenditure Budget By Program

Supplemental Budget Information

	Audited 2018/19	Audited 2019/20	Unaudited 2020/21	Budget 2021/22	
<u>Fund 10-General Fund</u>					
Instruction					
1 Elementary Curriculum	7,566,032	7,413,387	7,540,682	7,607,269	1
2 General Curriculum-Secondary	11,682,773	11,483,668	11,716,281	12,937,393	2
3 Vocational Curriculum	1,346,739	1,235,642	1,411,420	1,450,631	3
4 Physical Curriculum	1,235,474	1,098,219	1,207,437	1,359,665	4
5 Co-Curricular Activities	692,026	624,621	593,954	701,432	5
6 Other Special Needs Curriculum	284,300	207,643	224,249	349,436	6
7 Total Instruction	22,807,344	22,063,181	22,694,022	24,405,826	7
Support Services					
8 Pupil Services	1,694,683	1,757,388	1,714,141	1,825,391	8
9 Instructional Staff Services	2,719,754	2,874,916	2,858,523	3,031,099	9
10 General Administration	685,094	719,207	844,290	758,440	10
11 School Administration	2,199,746	2,237,643	2,322,544	2,498,245	11
12 Business Administration	8,584,059	9,570,334	9,509,794	9,117,450	12
13 Central Services	878,278	911,647	819,629	858,448	13
14 Insurance and Judgments	333,176	472,874	419,471	470,109	14
15 Debt Services	9,825	0	0	132,000	15
16 Other Support Services	1,078,165	1,052,322	973,848	1,107,049	16
17 Total Support Services	18,182,780	19,596,331	19,462,238	19,798,231	17
Non-Program Transactions					
18 Operating Transfer Out (To Fund 27)	4,698,659	4,822,889	4,206,058	5,085,651	18
19 Purchased Instructional Services	1,089,631	1,405,841	1,906,396	1,775,437	19
20 Adjustments and Refunds	73,193	105,545	70,268	85,000	20
21 Total Non-Program Transactions	5,861,483	6,334,275	6,182,721	6,946,088	21
22 Total General Fund Expenditures	\$ 46,851,607	\$ 47,993,787	\$ 48,338,981	\$ 51,150,145	22
<u>Fund 27-Special Education</u>					
Instruction					
1 Special Education	5,336,089	5,275,972	5,220,497	5,719,752	1
Support Services					
2 Pupil Services	957,927	983,701	1,184,091	1,202,307	2
3 Instructional Staff Services	438,910	445,039	433,381	465,390	3
4 Business Administration	348,652	311,626	451,461	415,332	4
5 Central Services	2,654	177	1,696	3,750	5
6 Insurance and Judgments	0	0	0	0	6
7 Other Support Services	0	0	0	0	7
8 Total Support Services	1,748,143	1,740,543	2,070,629	2,086,779	8
Non-Program Transactions					
9 Purchased Instructional Services	227,763	320,564	456,122	462,500	9
10 Total Special Ed Expenditures	\$ 7,311,996	\$ 7,337,079	\$ 7,747,247	\$ 8,269,031	10

Section III - Expenditure Budget By Program

Supplemental Budget Information

	Audited 2018/19	Audited 2019/20	Unaudited 2020/21	Budget 2021/22	
<u>Fund 21-Special Revenue Trust Funds</u>					
Instruction					
1 Elementary Curriculum	39,618	19,764	8,990	0	1
2 General Curriculum-Secondary	6,207	788	1,282	0	2
3 Vocational Curriculum	7,540	20,351	5,228	0	3
4 Physical Curriculum	0	0	0	0	4
5 Co-Curricular/Other	0	(0)	51,717	0	5
6 Other Instruction	990	1,545	11	0	6
7 Total Instruction	54,355	42,448	67,227	0	7
Support Services					
8 Pupil Services	4,228	5,181	3,044	0	8
9 Instructional Staff Services	5,500	2,000	0	0	9
10 General Administration			330		10
11 School Administration	664	3,345	4,489	0	11
12 Business Administration	576,805	17,200	642,967	375,000	12
13 Central Services/Other	8,088	8,738	7,101	0	13
14 Total Support Services	595,286	36,464	657,931	375,000	14
15 Total Special Funds Expenditures	\$ 649,641	\$ 78,912	\$ 725,158	\$ 375,000	15
<u>Fund 30-Debt Service</u>					
1 Total Debt Payments	\$ 4,606,733	\$ 4,196,420	\$ 12,893,919	\$ 4,134,036	1
<u>Fund 40-Capital Projects</u>					
1 Construction	4,213,397	2,359,819	225,544	0	1
2 Total capital Project fund Expenditures	\$ 4,213,397	\$ 2,359,819	\$ 225,544	\$ -	2
<u>Fund 50-Food Service</u>					
1 Business Services	72,369	52,890	72,342	70,250	1
2 Food Services	1,323,184	1,352,577	1,539,574	1,429,750	2
3 Total Food Services Fund Expenditures	\$ 1,395,553	\$ 1,405,466	\$ 1,611,915	\$ 1,500,000	3
<u>Fund 80-Community Service</u>					
1 General Administration	667,317	651,698	574,324	725,730	1
2 Business Services	664,559	518,031	233,100	551,249	2
3 Community Services	947,596	878,710	666,039	1,124,771	3
4 Total Community Services Fund Expendi	\$ 2,279,472	\$ 2,048,438	\$ 1,473,463	\$ 2,401,750	4
<u>Fund 90-Cooperative Programs</u>					
1 Support Services	0	0	0	0	1
2 Transfer to F10	0	0	0	0	2
3 Total Cooperative Fund Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	3

2021-22 Fund 10 Carryover Allocations (C/O form Unspent 2020-21 budgets)

High School	20,000	\$2,778 for press box sign, prioritize HS Foods Room
NMS	15,000	
VV	5,792	
SL	14,548	
RS	16,278	
BF	0	
Athletics	15,000	
C&L	176,766	Includes \$25k for HS Food Room supplies/materials, if needed
Tech	12,368	
Supt	5,000	
DO, managed by Business	10,000	DO furniture, finishes
Pupil Services	10,000	
	<u>300,752</u>	Total Carryover
		(Reflected as a use of Fund Balance in budget documents)

2021-22 Budget Adjustments to Fund One-Time Facility Projects

HS Foods Room	650,000
HS PA System	45,000
NMS Acoustic Panels	15,000
Elem. Furniture	250,000
	<u>960,000</u> total

One-time adjustment to salary and OPEB Trust contingency budgets.
Will restore for future budget planning (2022-23 and future years).

Budget FAQ's

Q: What does it take to budget within the statutory Revenue Limits?

A: Revenue Limits provide an annual inflationary increase to school districts as determined by the State Legislature as part of the State's biennial budgeting process. Unlike in previous years, the 2021-22 allowance is \$0 per pupil (meaning no inflationary increase to school district revenues).

Q: Where do Wisconsin school district revenues come from?

A: Wisconsin school districts have two major revenue sources: local property taxes and state aid. Districts receive minimal federal aid and limited revenue from other sources, but the vast majority of the revenue comes from local taxes and state aid. Menomonee Falls is primarily funded by local taxes rather than state aid because the district's property value is high (in comparison to other parts of the State). Property values are the major component in determining the amount of state aid a district receives.

Q: Where do school districts' spend their money?

A: Like most organizations and companies, salaries and benefits make up the greatest expenditures of a school district. Most school districts try to spend less than 80 percent of their budgets on salaries and benefits. In the School District of Menomonee Falls (SDMF), 70% of its expenditures are on salaries and benefits.

Q: We hear much about revenue limits. Just what is this and how does it work?

A: The State Legislature implemented a system of revenue limits in 1993 in order to keep taxes down. Districts' revenues were capped at their level of spending in 1993, and adjustments are made to the revenue limit in each biennial budget approved by the legislature.

Revenue limits are perhaps best described in terms of per-student allowable spending. This means the amount of money the state allows a school district to spend per student per year while keeping a balanced budget. Since 1993, revenue limits had increased with inflation (the consumer price index, or CPI), but in each year since 2009-10, the State Legislature has set the limit lower than CPI. This results in challenges for school districts in keeping up with naturally rising costs of goods and services like heat, light, gas, fuel, insurance, etc.

While districts have become more efficient with resources, years of revenue limits have taken their toll. Efficiencies are harder to find and difficult decisions about programming, staffing and class sizes are forced to be made across the state.

Q: So if state aid increases in a given year, don't districts' revenue limits increase?

A: Oddly, no, and this is a confusing element to the State's education funding formula. The total dollars to educate students does not change unless the revenue limit per-student dollar amount is adjusted.

The State Legislature may vote to increase state aid without raising the revenue limit. Even an increase in the state budget for education (state aid) may not mean an increase in revenue to each district for operating. Since Menomonee Falls is considered "property rich" – it has high property values in comparison to other parts of the State – we receive less state aid to offset our local property taxes than the majority of school districts across the state.

Q: Do property values play a part in educational funding? How?

A: Yes. Property values impact the amount we receive in state aid through a complex, three-tiered formula. Menomonee Falls is considered a property wealthy community, therefore, we receive limited state aid. A portion of our state aid is reduced (thus increasing our local property taxes) and redistributed to educate children across the state from less affluent communities.

Q: How does a district's student enrollment apply to the revenue limit?

A: The revenue limits are based on student count. Those districts that are growing in student enrollment are better positioned to sustain programs because their revenues pace more closely to expenditure increases. The revenue limit does not keep pace with increasing costs. As a result, we need to reduce expenditures, which typically leads to staff and programming reductions for students.

Q: What is the impact of Act 10 on a school district's budget?

A: Act 10 gives the authority to school boards to change insurance carriers and other benefits. Many districts had used the Wisconsin Education Association Trust (WEA) health plan for years. With Act 10 in place, many districts switched health carriers and required their employees to contribute more toward their benefit packages.

Act 10, however, does not have any impact on the state's revenue limit statute. While Act 10 provided some ability of school boards to save on benefit plans, it does not allow districts to

raise more revenue to keep up with other continual rising costs. The board weighs the salary and benefit compensation decisions with the district's available revenues, while remaining competitive in the region, in order to sustain a quality workforce.

Q: What was the impact of the teacher contract on the budget?

A: The teachers at SDMF are not organized into a collective bargaining group (union). In fact there are no employee unions at SDMF. The District is prioritizes the need to keep our compensation (salaries and benefits) for all groups market competitive to attract and retain high quality employees.

Q: What changes have been made to District-provided retiree health benefits?

A: Prior to Act 10, the retiree benefits for most eligible employees was negotiated as part of the collective bargaining process. The pre-Act 10 benefit was a defined benefit plan providing up to 10 years of health benefits equivalent to the active employee health plan.

The retiree benefit was significantly modified in 2013 (effective 7/1/2013) to a defined contribution plan with TSA funding at retirement to eligible employees with at least 20 years of service. This change reduced the annual budgetary cost of the benefit and eliminated a \$16.9 million unfunded benefit liability.

Those who retired on or before 6/30/13 continued to receive the health insurance benefit until the benefit term expired (the benefit expired on 8/31/21).

Q: What does the District offer as a current health plan?

A: The district offers a 'qualified' high deductible PPO health plan to eligible employees with \$2,000 single and \$4,000 family in-network deductibles (the district moved to a self-insured plan back in 2013). Out-of-network deductibles are \$4,000 single and \$8,000 family. The District does not contribute towards offsetting the deductible and employees pay a flat dollar premium share equivalent to 13% of total plan costs (employee cost share of total plan costs is closer to 25% when factoring in deductibles and co-pays). The District will continue to work toward balancing the need to offer a market competitive plan and control plan costs.

The health benefit changes back in 2013 saved more than 34% or \$3.0 million per year.

Q: How Has the District Implemented Act 10?

Area of Interest	Pre-Act 10 (2010-11)	Post-Act 10 (2015-16)
Health Care Benefits	WEA Trust Healthcare Plan	Self-funded Health Plan
Deductibles	In-Network \$100 Individual / \$200 Family	In-Network \$2,000 Individual / \$4,000 Family
Employee contributions	Out-of-Network \$200 Individual / \$400 Family	Out-of-Network \$4,000 Individual / \$8,000 Family
	Employee Contribution – 5% (<10% of total plan costs)	Employee Contribution – 13% (~25% of total plan costs)
	Fully insured plan	Self-funded plan - savings of \$2.4 million by moving to self-funding
Pension Benefits (WRS)	WRS – 100% district funded	WRS – 50% employee funded (50% District funding required)
District-level Retiree Health Benefits	Defined benefit plan with up to 10 years of health benefits equivalent to active plan	No new retirees on health plan since 2013 Defined contribution plan with TSA funding at retirement with 20 years of service
Number of Employee Unions	5	0
Total Expenditures (Fd 10)	\$49,200,216	\$48,340,094 (2020-21 unaudited)